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Circular Letter

May 21, 2012

TO: **SCHOOL EMPLOYERS**

SUBJECT: **2012/2013 SCHOOL EMPLOYER POOL CONTRIBUTION RATE**

The purpose of this Circular Letter is to inform you of the rates for the 2012/2013 fiscal year that were approved by the California Public Employees' Retirement System's (CalPERS) Board of Administration at its May 16, 2012 meeting. These rates become effective with the first payroll period that ends in July 2012.

<u>MEMBER CATEGORY</u>	<u>EMPLOYER CONTRIBUTION AS A PERCENTAGE OF COMPENSATION</u>
School Members	11.417%

The employer contribution rate will continue to vary annually. Additional information can be found in the [agenda item](#) that was presented to the CalPERS Board, which is available on CalPERS On-Line at www.calpers.ca.gov. Further, the complete actuarial valuation report with additional information about how rates could change beyond the 2012/2013 fiscal year is expected to be available on our website after August 2012.

If you have any questions, please contact the CalPERS Customer Contact Center at **888 CalPERS** (or **888-225-7377**).

ALAN MILLIGAN
Chief Actuary