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# Circular Letter

TO: AGRICULTURAL DISTRICTS, PUBLIC AGENCIES, COUNTY SUPERINTENDENT OF SCHOOLS, AND INDIVIDUAL SCHOOL DISTRICTS

SUBJECT: CONTRACTING WITH CALPERS TO PREFUND OTHER POST EMPLOYMENT BENEFIT (OPEB) LIABILITIES THROUGH THE CALPERS OPEB PRE-FUNDING TRUST.

ATTENTION: **FINANCE DIRECTORS, HUMAN RESOURCES DIRECTORS, PUBLIC AGENCY AND SCHOOL DECISION MAKERS**

Preparations at CalPERS are nearing completion to establish a trust fund and to enable Public Employees' Medical and Hospital Care Act (PEMHCA) employers to contract with CalPERS to pre-fund liabilities related to Other Post Employment Benefits (OPEB).

CalPERS Actuarial and Employer Services Branch, Constituent Relations Office (CORE) will lead meetings about contracting with CalPERS to pre-fund OPEB liabilities. The purpose of these public meetings will be to discuss the contract agreement and processes needed for employers to participate in the OPEB pre-funding trust.

These meetings will develop and extend the discussion of the contract agreement which occurred at similar meetings conducted by CORE last November and December. We may include other related topics such as GASB 45 requirements and planned CalPERS services.

We will conduct one meeting at each location noted below. This invitation is also being sent to Employer eBulletin subscribers. To subscribe to the Employer eBulletin, please visit [www.calpers.ca.gov](http://www.calpers.ca.gov) and select eSubscriptions.

| Date             | Time                   | Location       | Address  |
|------------------|------------------------|----------------|--|
| February 5, 2007 | 2:00 p.m. – 4:00 p.m.  | Glendale       | 655 North Central Avenue<br>Suite 1400<br>Glendale, CA 91203       |
| February 6, 2007 | 9:00 a.m. – 11:00 a.m. | San Bernardino | 650 East Hospitality Lane<br>Suite 330<br>San Bernardino, CA 92408 |
| February 8, 2007 | 10:00 a.m. – Noon      | Fresno         | 10 River Park Place East<br>Suite 230<br>Fresno, CA 93720          |

| Date              | Time                    | Location   | Address  |
|-------------------|-------------------------|------------|--|
| February 13, 2007 | 9:30 a.m. – 11:30 a.m.  | Sacramento | Lincoln Plaza North<br>Room 1140<br>400 Q Street<br>Sacramento, CA 95814 |
| February 15, 2007 | 9:30 a.m. – 11:30 a.m.  | San Jose   | 181 Metro Drive<br>Suite 520<br>San Jose, CA 95110                       |
| February 22, 2007 | 9:00 a.m. – 11:00 a.m.  | Orange     | 500 North State College Blvd<br>Suite 750<br>Orange, CA 92868            |
| February 22, 2007 | 2:00 p.m. – 4:00 p.m.   | San Diego  | 7676 Hazard Center Drive<br>Suite 350<br>San Diego, CA 92108             |
| February 27, 2007 | 10:00 a.m. - 12:00 noon | Redding    | 1900 Hilltop Drive<br>Appaloosa Room<br>Redding, CA 96002                |

To attend a meeting, please visit [www.calpers.ca.gov](http://www.calpers.ca.gov), and select the Contracting with CalPERS to Pre-Fund link. Questions can be directed by e-mail to "CORE4U@calpers.ca.gov" or by calling the Employer Contact Center at **888 CalPERS** (or **888-225-7377**).

Lori McGartland  
Division Chief  
Employer Services Division