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Date: May 30, 2006
Reference No.:
Circular Letter No.: 200-038-06
Distribution: **I, IV, V, X**
Special:

Circular Letter

TO: STATE EMPLOYERS

SUBJECT: 2006/2007 STATE EMPLOYER RATES OF CONTRIBUTION

The following rates for the 2006/2007 fiscal year were approved by the California Public Employees' Retirement System's (CalPERS) Board of Administration at its May 17, 2006 meeting. These rates become effective with the first payroll period that ends in July 2006:

<u>MEMBER CATEGORY</u>	<u>EMPLOYER CONTRIBUTION AS A PERCENTAGE OF COMPENSATION</u>
State Miscellaneous Member First Tier	16.997%
State Miscellaneous Member Second Tier	16.778%
State Industrial Member	17.861%
State Safety Member	19.294%
California Highway Patrol Member	31.463%
Peace Officer/Firefighter Member	24.505%

If you have any questions, please contact the Employer Contact Center toll-free at **888 CalPERS** (or **888-225-7377**).

Ronald L. Seeling, Chief Actuary
Actuarial & Employer Services Branch