

**CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM  
BOARD OF ADMINISTRATION  
PERFORMANCE, COMPENSATION & TALENT MANAGEMENT COMMITTEE**

**MEETING MINUTES  
September 19, 2023**

The California Public Employees' Retirement System Board of Administration Performance, Compensation & Talent Management Committee met on Tuesday, September 19, 2023, in the Lincoln Plaza North Building, 400 Q Street, Sacramento, California.

The meeting was called to order at 4:11 p.m. and the following members were present:

Jose Luis Pacheco, Chair  
Mullissa Willette, Vice Chair  
Lisa Middleton  
Eraina Ortega  
Kevin Palkki  
Theresa Taylor  
Yvonne Walker

Other Board Member(s):

Malia Cohen  
David Miller  
Ramon Rubalcava

At 4:12 p.m., the meeting was recessed into closed session.

The meeting reconvened into open session at 6:45 p.m.

**AGENDA ITEM 3 – EXECUTIVE REPORT**

Doug Hoffner, Chief Operating Officer, presented an oral report to the Committee.

**AGENDA ITEM 4 – ACTION CONSENT ITEMS**

On MOTION by Theresa Taylor, SECONDED by Kevin Palkki and CARRIED, the Committee approved the following action consent item:

- a. Approval of the September 19, 2023 Performance, Compensation & Talent Management Committee Timed Agenda
- b. Approval of the June 22, 2023 Performance, Compensation & Talent Management Committee Meeting Minutes

**AGENDA ITEM 5 – INFORMATION CONSENT ITEMS**

The Committee accepted the following information consent items as presented:

**DRAFT**

- a. Annual Calendar Review
- b. Draft Agenda for the February 2024 Performance, Compensation & Talent Management Committee Meeting

**AGENDA ITEM 6a – SUMMARY OF COMMITTEE DIRECTION**

No additional Committee direction was given.

**AGENDA ITEM 6b – PUBLIC COMMENT**

The Committee heard public comment.

**AGENDA ITEM 7 – MEETING ADJOURNMENT**

The meeting of the Performance, Compensation & Talent Management Committee was adjourned at 6:53 p.m.

Prepared by: JERROLYN BRAUER  
Committee Secretary

The next Performance, Compensation and Talent Management Committee meeting is scheduled for February 2024, in Sacramento, California.