

Prefunding Programs Annual Status Report

Melody Benavides

Pension Contracts Prefunding Programs Division

The Prefunding Programs Annual Status Report provides information on program demographics, investments, and strategies for:

- California Employers' Retiree Benefit Trust (CERBT)
- California Employers' Pension Prefunding Trust (CEPPT)
- Supplemental Income Plans (SIP)

Program Overviews for Fiscal Year 2022-23

| CERBT | CEPPT | SIP |
|-------------------------------------|--------------------------------------|------------------------------------|
| Assets Under Management: \$17.6B | Assets Under Management: \$140.1M | Assets Under Management \$2.29B |
| Employers: 606 | Employers: 89 | Employers: 843 |
| Plan Members: 849,626 | | Plan Members: 40,716 |

CERBT and CEPPT Program Updates

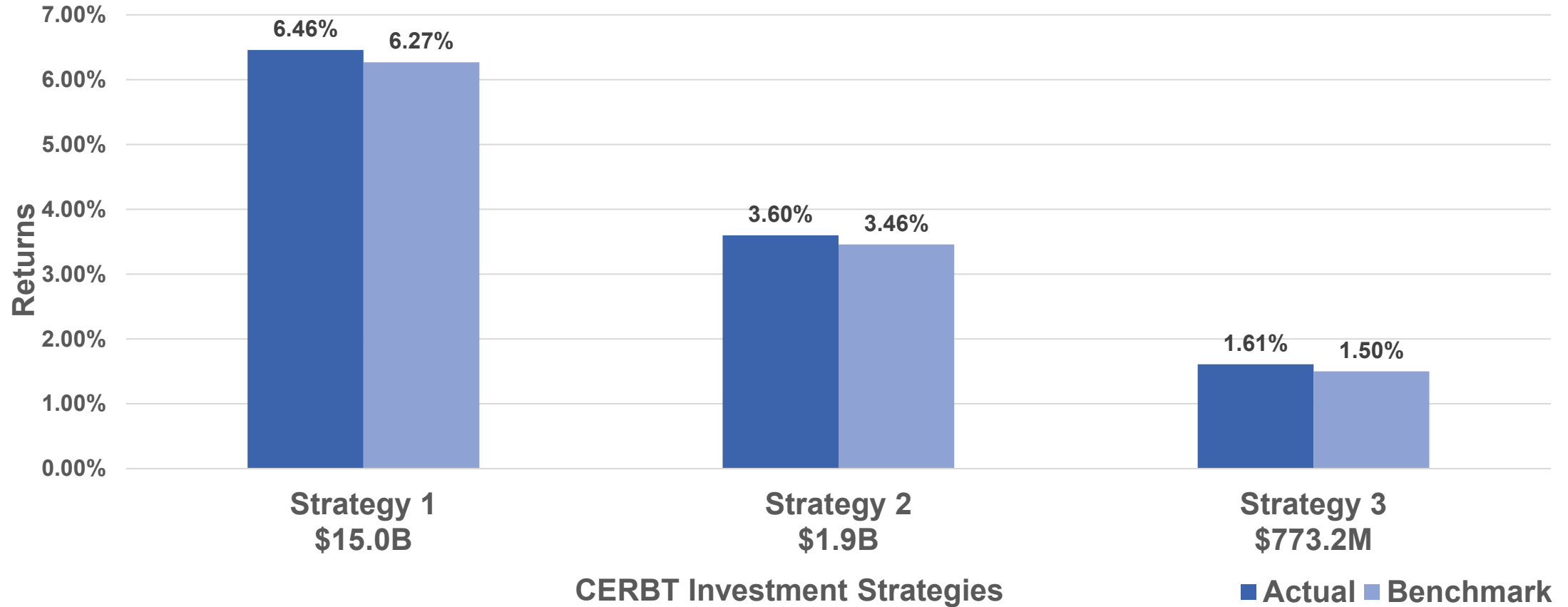
- Added 10 new CERBT employers.
- Added 18 new CEPPT employers.
- Completed 21 workshops.
- Made 842 new prospective education employer calls.
- Met with 165 employers to perform annual reviews.

SIP Program Updates

- Added 17 new employers.
- Enrolled 2,884 new participants in the 457 plan.
- Conducted 471 participant group education presentations and 64 participant webinars.
- Conducted 9,573 individual participant 457 plan reviews.
- Conducted 56 agency plan reviews and distributed year-end statements to all contracting agencies.
- Added 54 optional Roth provisions.

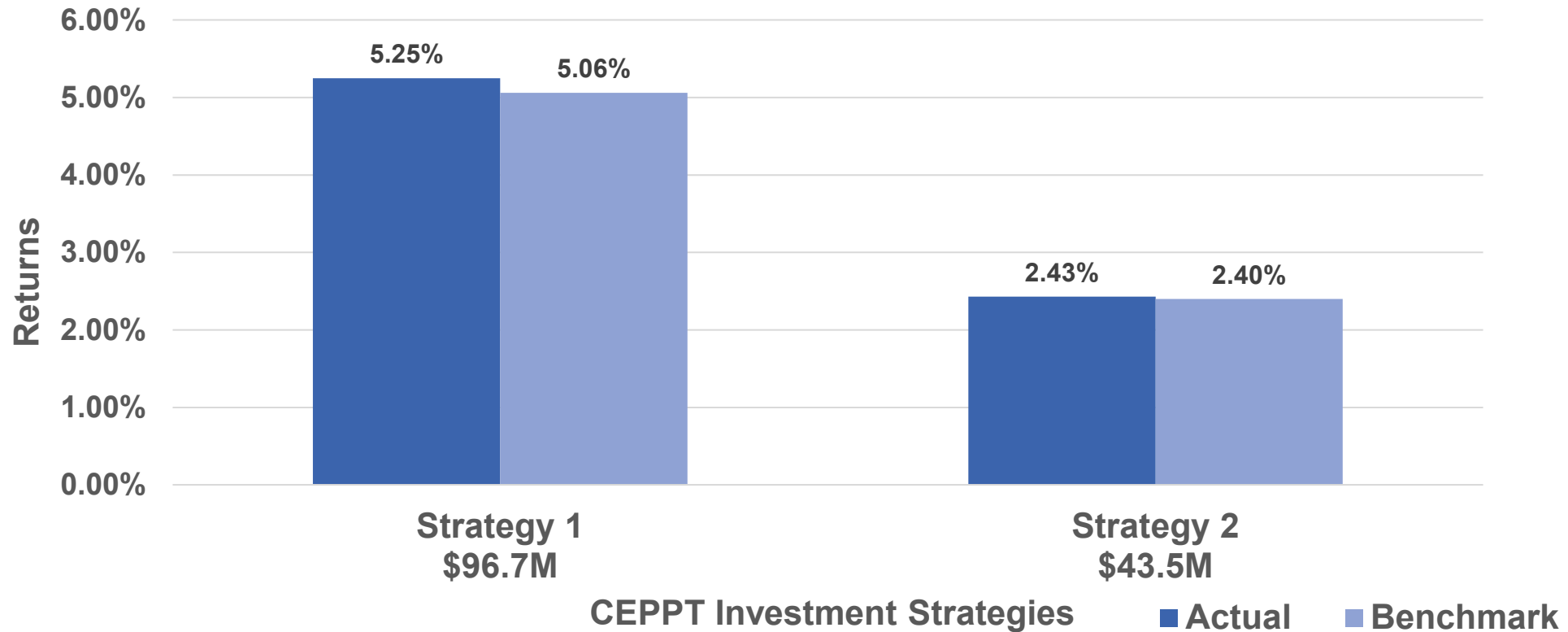
CERBT Investment Performance

Fiscal Year 2022-23 Gross Returns



CEPPT Investment Performance

Fiscal Year 2022-23 Gross Returns



SIP Investment Performance

Target Retirement Date Funds Fiscal Year 2022-23

| SIP Target Date Fund Line Up and Performance for FY 2023-23 | | | |
|---|--------------|--------------|-----------|
| Fund | Assets (mil) | Gross Return | Benchmark |
| Income | \$184.0 | 4.79% | 4.65% |
| 2020 | \$161.2 | 6.42% | 6.27% |
| 2025 | \$220.4 | 8.67% | 8.49% |
| 2030 | \$221.5 | 10.54% | 10.34% |
| 2035 | \$152.4 | 12.96% | 12.75% |
| 2040 | \$141.9 | 15.07% | 14.84% |
| 2045 | \$85.3 | 15.49% | 15.25% |
| 2050 | \$53.1 | 15.49% | 15.25% |
| 2055 | \$20.2 | 15.49% | 15.25% |
| 2060 | \$9.9 | 15.49% | 15.25% |

SIP Investment Performance

Core Funds Fiscal Year 2022-23

| SIP Core Fund Line Up and Performance for FY 2022-23 | | | |
|--|--------------|--------------|-----------|
| Fund | Assets (mil) | Gross Return | Benchmark |
| US Equity Index Fund | \$677.2 | 18.96% | 18.95% |
| International Equity Index Fund | \$71.9 | 13.05% | 12.47% |
| Real Assets Fund | \$19.9 | (0.51%) | (0.68%) |
| Intermediate-Term Bond Index Fund | \$52.9 | (0.92%) | (0.94%) |
| Short-Term Bond Index Fund | \$37.4 | 0.59% | 0.52% |
| Short-Term Investment Fund | \$122.6 | 4.13% | 3.59% |