



Board of Administration Meeting Agenda

Items designated for Information are appropriate for Action if the Board wishes to take action. Any Agenda Item from a properly noticed Committee meeting, held prior to this Board meeting, may be considered by the Board. The hour designated as the earliest starting time for this meeting is not intended to communicate the expected duration (or ending time) of the preceding meeting. Public comment may be taken on agenda items in accordance with applicable law. Public comment will not be taken on agenda items relating to the administrative adjudication of individual cases. There is a three-minute limitation on each public comment, unless otherwise directed by the Presiding Officer. (Cal. Code Regs. tit 2, § 552.1.) Members of the public may provide public comment via telephone by calling (800) 259-4105. In accordance with Government Code section 11133 (added by Stats. 2022, ch. 48, § 20), Board members may participate via teleconference.

CalPERS Auditorium

Lincoln Plaza North
400 P Street
Sacramento, CA

November 16, 2022

9:00 a.m.

Board Members

Theresa Taylor, President
Rob Feckner, Vice President
Fiona Ma
Lisa Middleton

David Miller
Eraina Ortega
Jose Luis Pacheco
Ramon Rubalcava

Mullissa Willette
Gail Willis
Betty Yee

Open Session

9:00 a.m.

1. Call to Order and Roll Call

Closed Session

9:00 a.m.

Upon Adjournment or Recess of Open Session (Government Code sections 11126(a)(1), (c)(17), (e), (g)(1), and (h))

1. Chief Executive Officer's Briefing on Performance, Employment, and Personnel Items
2. Committee Reports and Actions

Open Session

9:00 a.m.

Or upon Adjournment of the Closed Session – Whichever is later

Item

1. Call to Order and Roll Call
2. Pledge of Allegiance – Theresa Taylor
3. Board President’s Report – Theresa Taylor
4. Chief Executive Officer’s Report (Verbal) – Marcie Frost
5. **Action Consent Items** – Theresa Taylor
 - a. Approval of the September 21, 2022, Board of Administration Meeting Minutes
 - b. Board Travel Approvals
 - c. Approval of the November 16, 2022, Board of Administration Timed Agenda
6. **Information Consent Items** – Theresa Taylor
 - a. Board Meeting Calendar
 - b. Draft Agenda for the February 14, 2023, Board of Administration Meeting
 - c. General Counsel’s Report
 - d. Communications and Stakeholder Relations
 - e. 2021-22 Fiscal Year-End Compensation for Statutory Positions
7. **Committee Reports and Actions**
 - a. Investment Committee (Verbal) – David Miller
 - b. Pension & Health Benefits Committee (Verbal) – Rob Feckner
 - c. Finance & Administration Committee (Verbal) – Lisa Middleton
 - d. Performance, Compensation & Talent Management Committee (Verbal) – Rob Feckner
 - e. Risk & Audit Committee (Verbal) – Lisa Middleton
 - f. Board Governance Committee (Verbal) – Theresa Taylor
8. **Action Agenda Items**
 - a. Proposed Decisions of Administrative Law Judges – Theresa Taylor
 1. Nancy Dubon
 2. Roberto Martinez Jr.
 3. John Deis
 4. Jean K. Spees
 5. Nicholas R. Meigs
 6. Tyler Diamond, Alex Duncan, & Ryan P. Lawrence
 7. Philip F. Ketterle
 8. Dana Sutton Kennedy
 9. Matthew Jeffery Allendorph
 10. John A. Cano
 11. Stephen B. Meadows
 12. William F. Rylaarsdam (Rylaarsdam Family Trust)

13. Juliet Kharileh
 - b. Petitions for Reconsideration – Theresa Taylor
 1. Robert J. Gardner
 2. Donald White
 - c. State Legislative Proposal: Technical and Clarifying Amendments to the Public Employees’ Retirement Law – Danny Brown
9. **Information Agenda Items**
- a. State and Federal Legislation Update – Danny Brown
 - b. Summary of Board Direction – Marcie Frost
 - c. Public Comment
10. Approval to Meet in Closed Session Pursuant to Government Code Section 11126(c)(18)(A) – Theresa Taylor

Closed Session

Upon Adjournment or Recess of Open Session (Government Code sections 11126(a)(1), (c)(18)(A), (e), and (g)(1))

Item

1. Call to Order and Roll Call
2. Approval of the September 21, 2022, Board of Administration Closed Session Meeting Minutes
3. Information Security Update and Cybersecurity Briefing – Al Arboleda
4. Litigation Matters – Matthew Jacobs
 - a. Wedding, et al. v. CalPERS, et al. (Los Angeles County Superior Court, Case No. BC517444)
 - b. Granda v. CalPERS (Eastern District of California Case No.: 2:21-CV-01256)
 - c. General Counsel’s Update on Pending Litigation

Open Session

Upon Adjournment of the Closed Session

Item

1. Report out on Information Security Update and Cybersecurity Briefing
2. Adjournment of Meeting