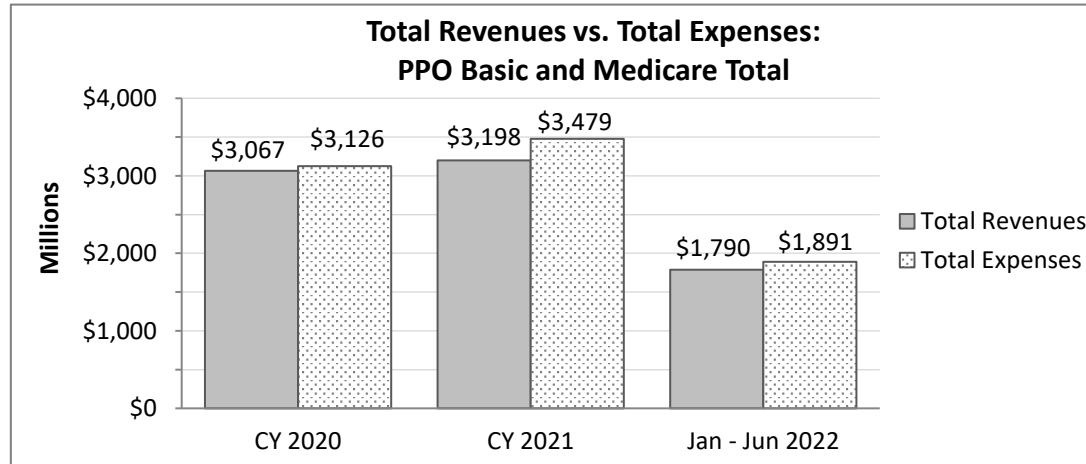
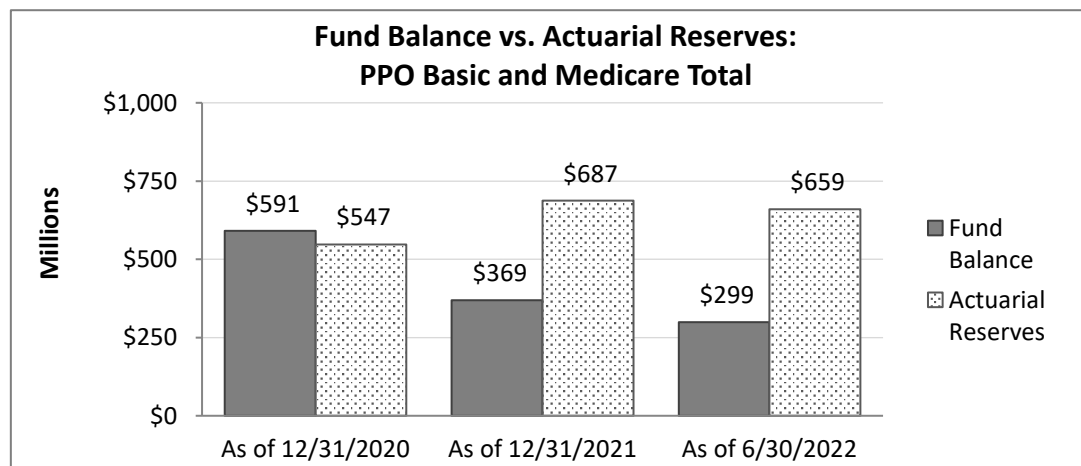


### Health Care Fund Status As of June 30, 2022 PPO Health Plans: Basic and Medicare Total

CalPERS converted from a three-plan model to a two-plan model beginning in 2022. The graphs below show historical 2020 and 2021 data based on the previous three-plan model. Cash flows are shown for January through June 2022 for the new two-plan model.



In the graph below, the health care fund balance compared to actuarial reserves are provided as of June 30, 2022.



Fund Balance vs Actuarial Reserves, as of 6/30/2022: PPO Basic and Medicare Total	
Enrollment	429,425
Fund Balance *	\$299,059,710
Actuarial Reserves **	\$659,437,433
Surplus/(Deficit) ***	(\$360,377,724)
Surplus/(Deficit) PMPM	(\$69.93)

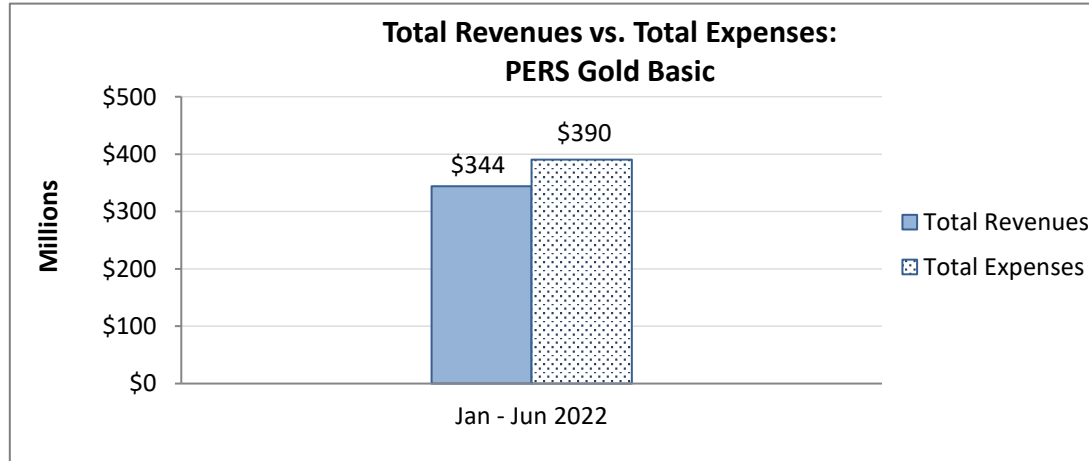
\* Fund balance accounts for other fund allocation adjustments and the Health Care Fund adjustment to reduce premiums for PPO Basic and Medicare plans in 2022.

\*\* Actuarial Reserves for PPO include medical and pharmacy incurred but not reported (IBNR) claim liability, continuity of care liability, administrative liability, and risk-based capital (RBC) components.

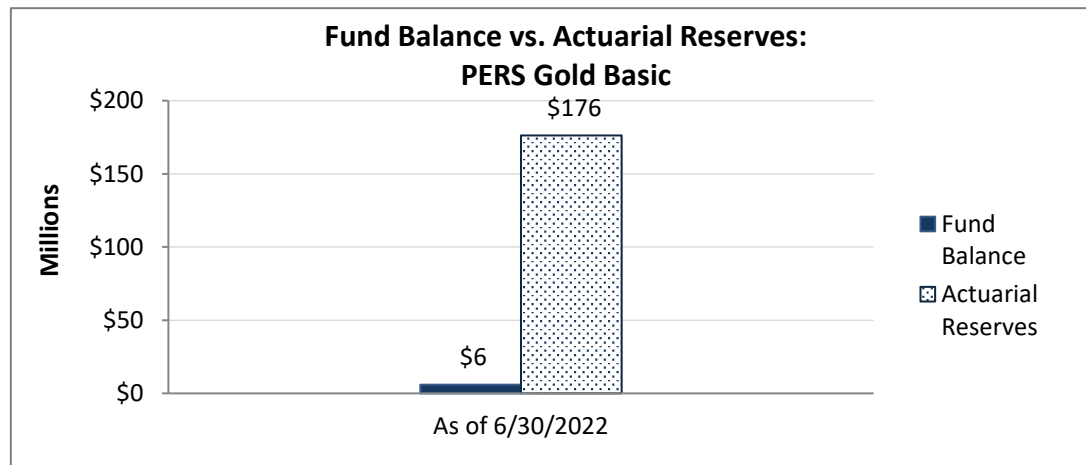
\*\*\* Surplus/(Deficit) equals fund balance minus actuarial reserves.

### Health Care Fund Status As of June 30, 2022 PPO Health Plans: PERS Gold Basic

In the graph below, total revenues and total expenses are provided for January through June 2022.



In the graph below, the health care fund balance compared to actuarial reserves are provided as of June 30, 2022.



<b>Fund Balance vs Actuarial Reserves, as of 6/30/2022: PERS Gold Basic</b>	
Enrollment	126,869
Fund Balance *	\$6,058,764
Actuarial Reserves **	\$176,262,858
Surplus/(Deficit) ***	(\$170,204,094)
Surplus/(Deficit) PMPM	(\$111.80)

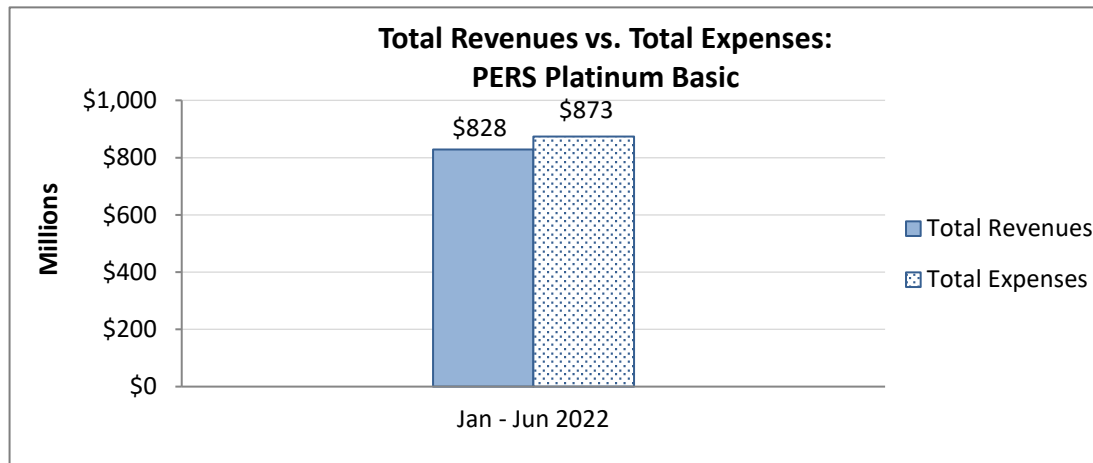
\* Fund balance accounts for other fund allocation adjustments and the Health Care Fund adjustment to reduce 2022 premiums.

\*\* Actuarial Reserves for PPO include medical and pharmacy incurred but not reported (IBNR) claim liability, continuity of care liability, administrative liability, and risk-based capital (RBC) components.

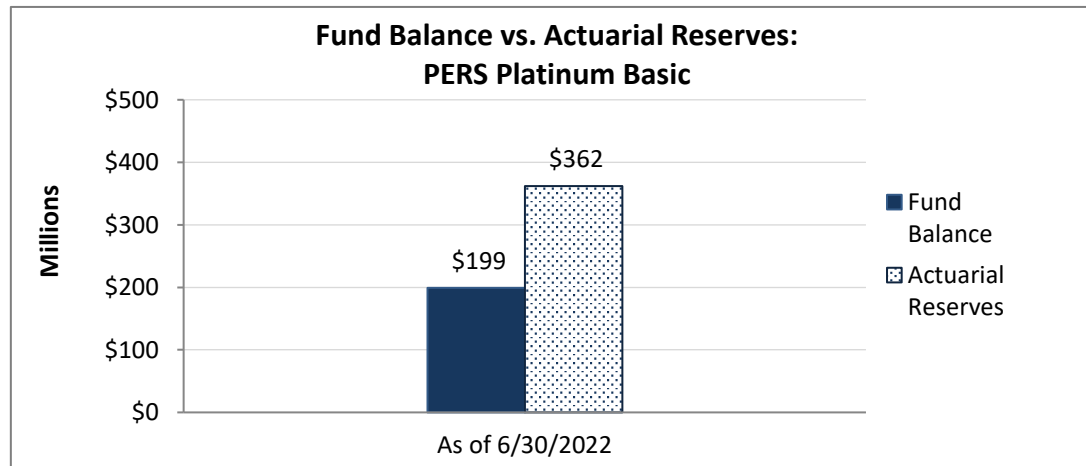
\*\*\* Surplus/(Deficit) equals fund balance minus actuarial reserves.

**Health Care Fund Status  
As of June 30, 2022  
PPO Health Plans: PERS Platinum Basic**

In the graph below, total revenues and total expenses are provided for January through June 2022.



In the graph below, the health care fund balance compared to actuarial reserves are provided as of June 30, 2022.



<b>Fund Balance vs Actuarial Reserves, as of 6/30/2022: PERS Platinum Basic</b>	
Enrollment	151,056
Fund Balance *	\$199,150,389
Actuarial Reserves **	\$361,811,039
Surplus/(Deficit) ***	(\$162,660,649)
Surplus/(Deficit) PMPM	(\$89.74)

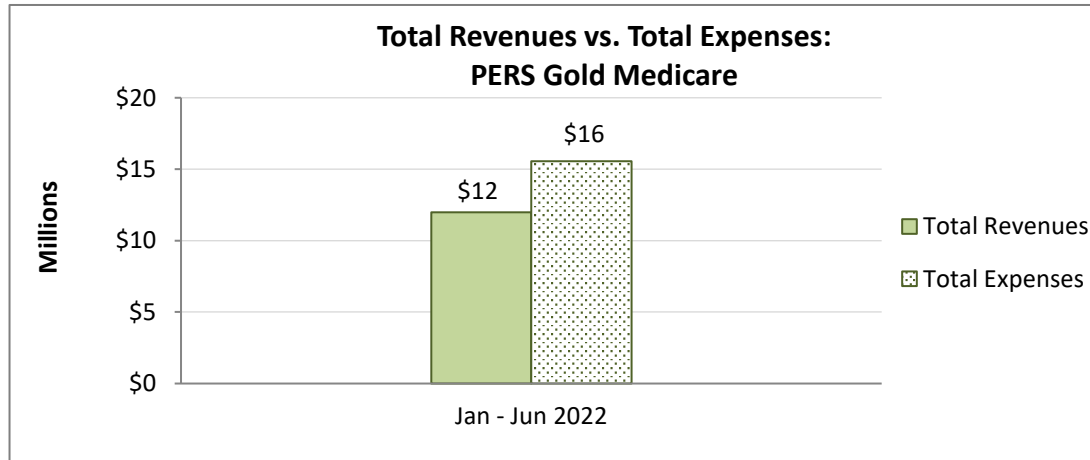
\* Fund balance accounts for other fund allocation adjustments and the Health Care Fund adjustment to reduce 2022 premiums.

\*\* Actuarial Reserves for PPO include medical and pharmacy incurred but not reported (IBNR) claim liability, continuity of care liability, administrative liability, and risk-based capital (RBC) components.

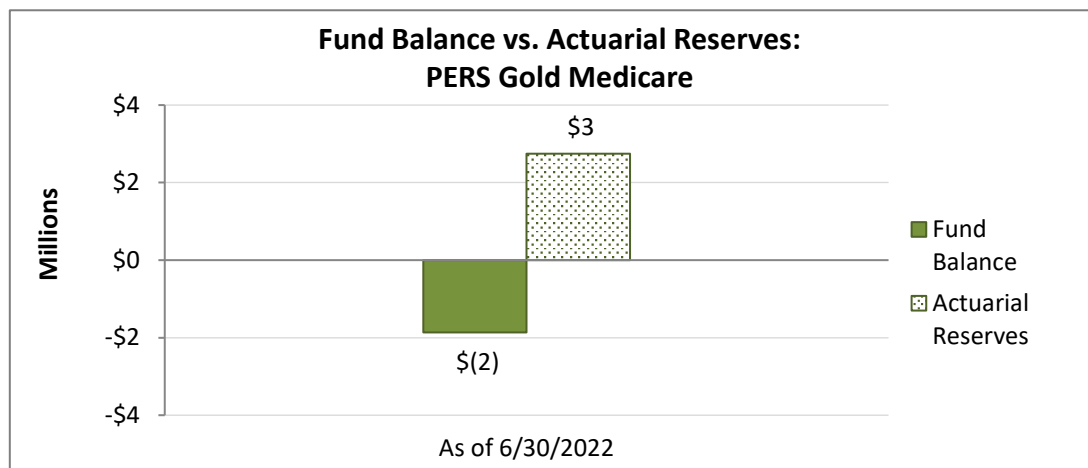
\*\*\* Surplus/(Deficit) equals fund balance minus actuarial reserves.

### Health Care Fund Status As of June 30, 2022 PPO Health Plans: PERS Gold Medicare

In the graph below, total revenues and total expenses are provided for January through June 2022.



In the graph below, the health care fund balance compared to actuarial reserves are provided as of June 30, 2022.



<b>Fund Balance vs Actuarial Reserves, as of 6/30/2022: PERS Gold Medicare</b>	
Enrollment	3,568
Fund Balance *	(\$1,867,855)
Actuarial Reserves **	\$2,743,113
Surplus/(Deficit) ***	(\$4,610,968)
Surplus/(Deficit) PMPM	(\$107.69)

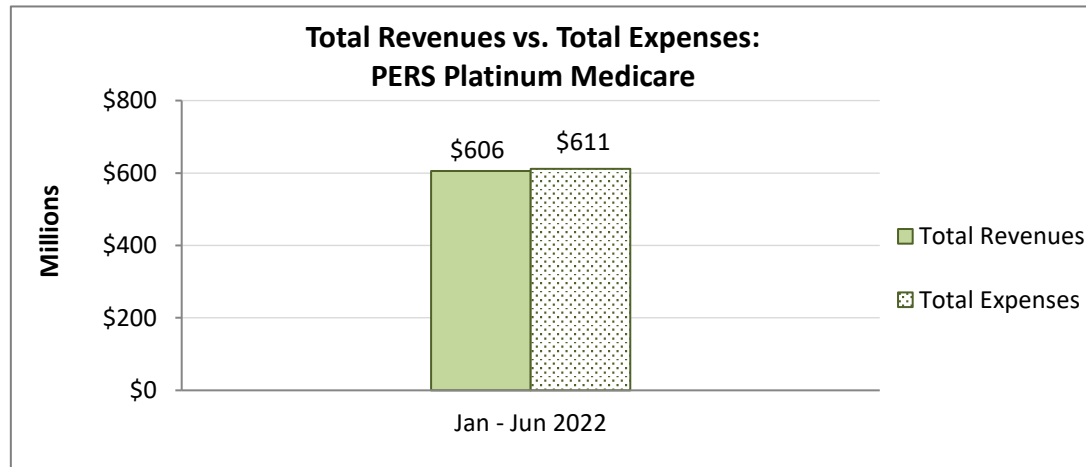
\* Fund balance accounts for other fund allocation adjustments and the Health Care Fund adjustment to reduce 2022 premiums.

\*\* Actuarial Reserves for PPO include medical and pharmacy incurred but not reported (IBNR) claim liability, continuity of care liability, administrative liability, and risk-based capital (RBC) components.

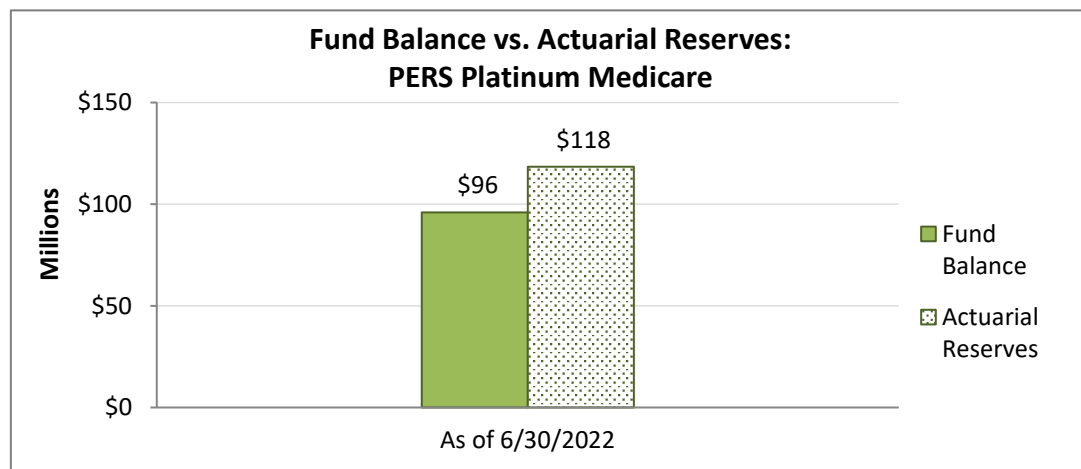
\*\*\* Surplus/(Deficit) equals fund balance minus actuarial reserves.

### Health Care Fund Status As of June 30, 2022 PPO Health Plans: PERS Platinum Medicare

In the graph below, total revenues and total expenses are provided for January through June 2022.



In the graph below, the health care fund balance compared to actuarial reserves are provided as of June 30, 2022.



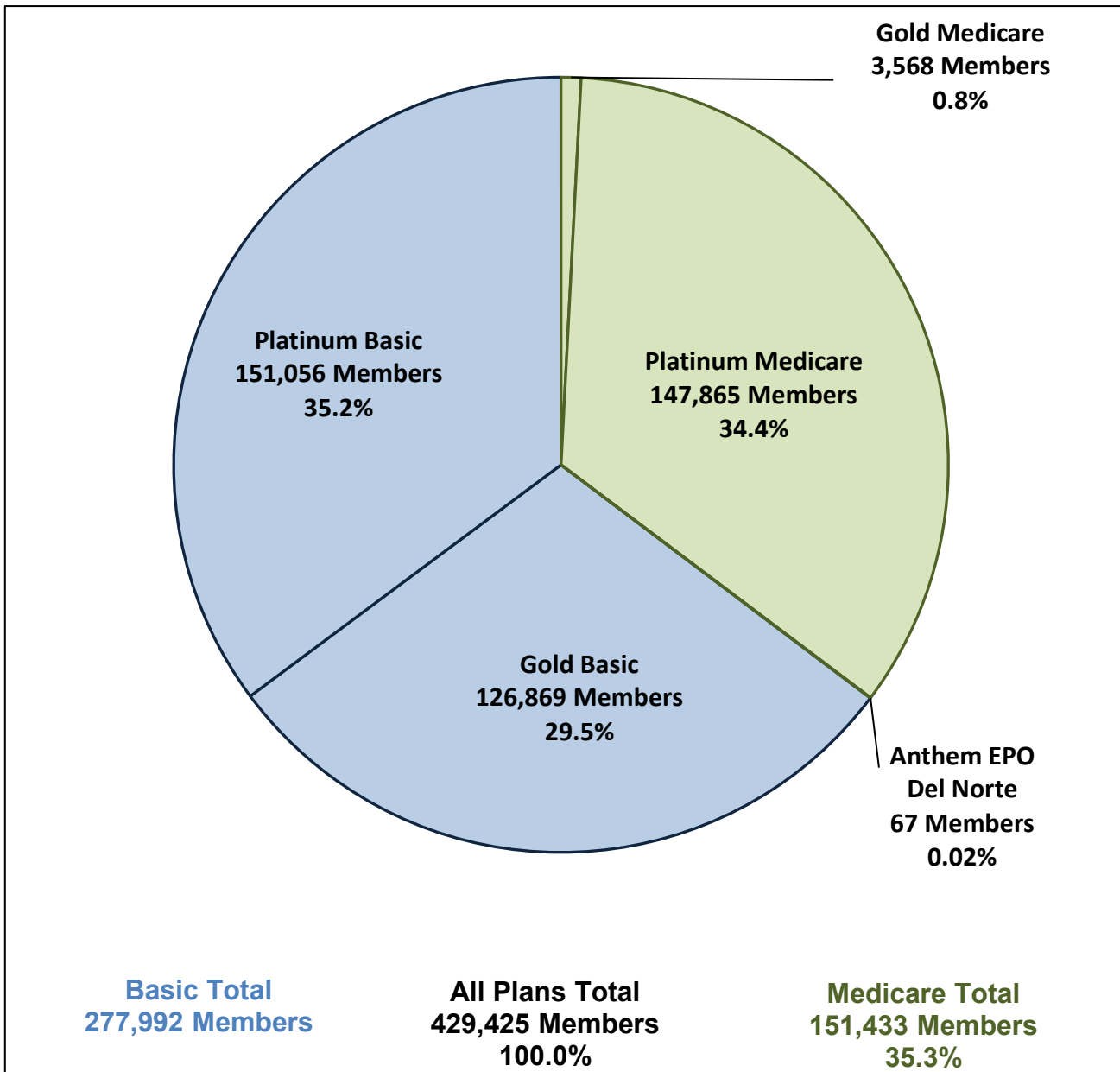
<b>Fund Balance vs Actuarial Reserves, as of 6/30/2022: PERS Platinum Medicare</b>	
Enrollment	151,056
Fund Balance *	\$95,958,950
Actuarial Reserves **	\$118,450,532
Surplus/(Deficit) ***	(\$22,491,582)
Surplus/(Deficit) PMPM	(\$12.41)

\* Fund balance accounts for other fund allocation adjustments and the Health Care Fund adjustment to reduce 2022 premiums.

\*\* Actuarial Reserves for PPO include medical and pharmacy incurred but not reported (IBNR) claim liability, continuity of care liability, administrative liability, and risk-based capital (RBC) components.

\*\*\* Surplus/(Deficit) equals fund balance minus actuarial reserves.

**Enrollment  
As of June 30, 2022  
PPO Health Plans**



Enrollment			
Plan Name	2020	2021	2022
Anthem EPO Del Norte	91	80	67
PERS Gold Basic	-	-	126,869
PERS Platinum Basic	-	-	151,056
PERS Gold Medicare	-	-	3,568
PERS Platinum Medicare	-	-	147,865
PERSCare Basic	27,924	24,806	-
PERS Choice Basic	146,227	141,762	-
PERS Select Basic	98,599	112,715	-
PERSCare Medicare	65,424	66,398	-
PERS Choice and Select Medicare	81,084	84,090	-
<b>Total Basic and Medicare</b>	<b>419,349</b>	<b>429,851</b>	<b>429,425</b>