

# Pension Contracts Management Program Annual Report

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Pension Contracts and Prefunding Programs Division

# Program Activities FY 21-22



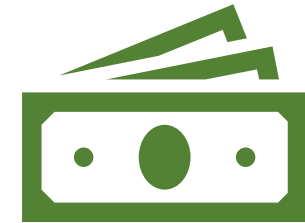
**98.7%** Employers current on CalPERS pension obligations



**443** Resolved delinquent cases across 238 employers

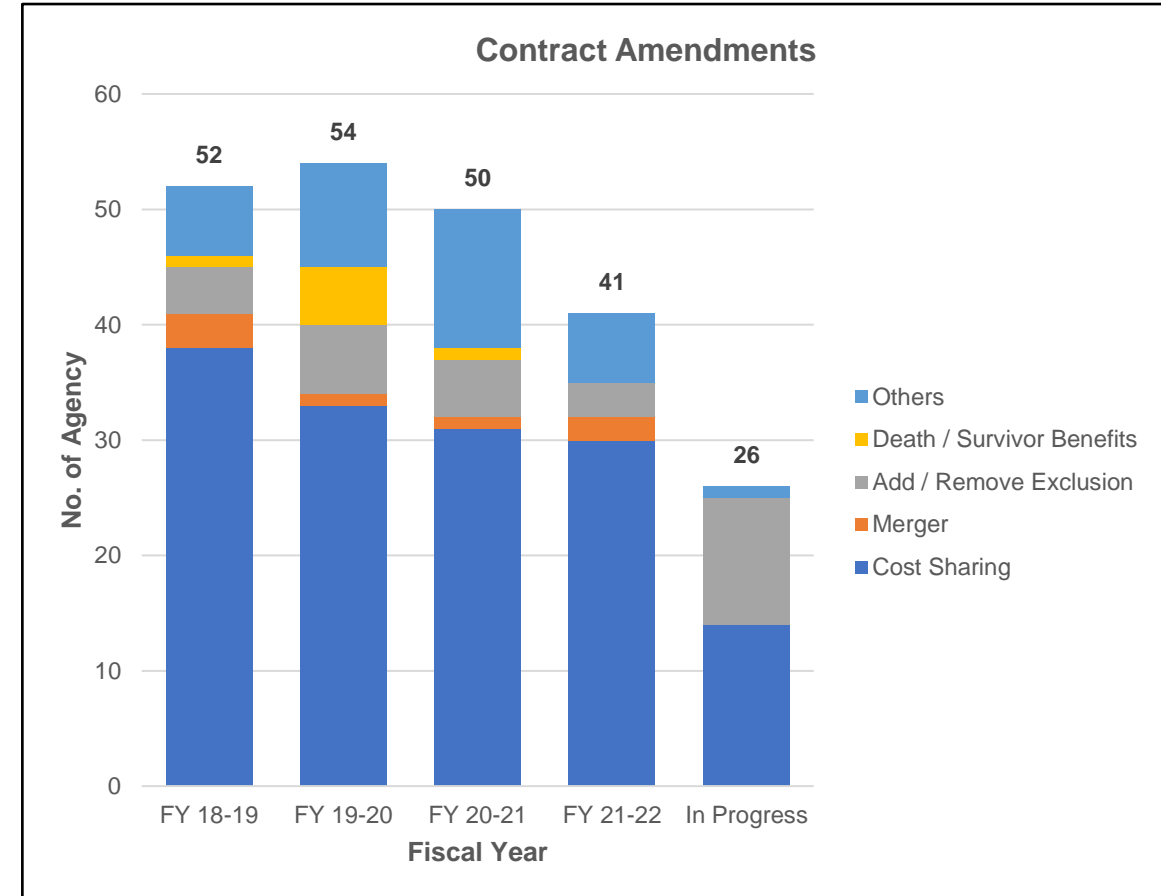
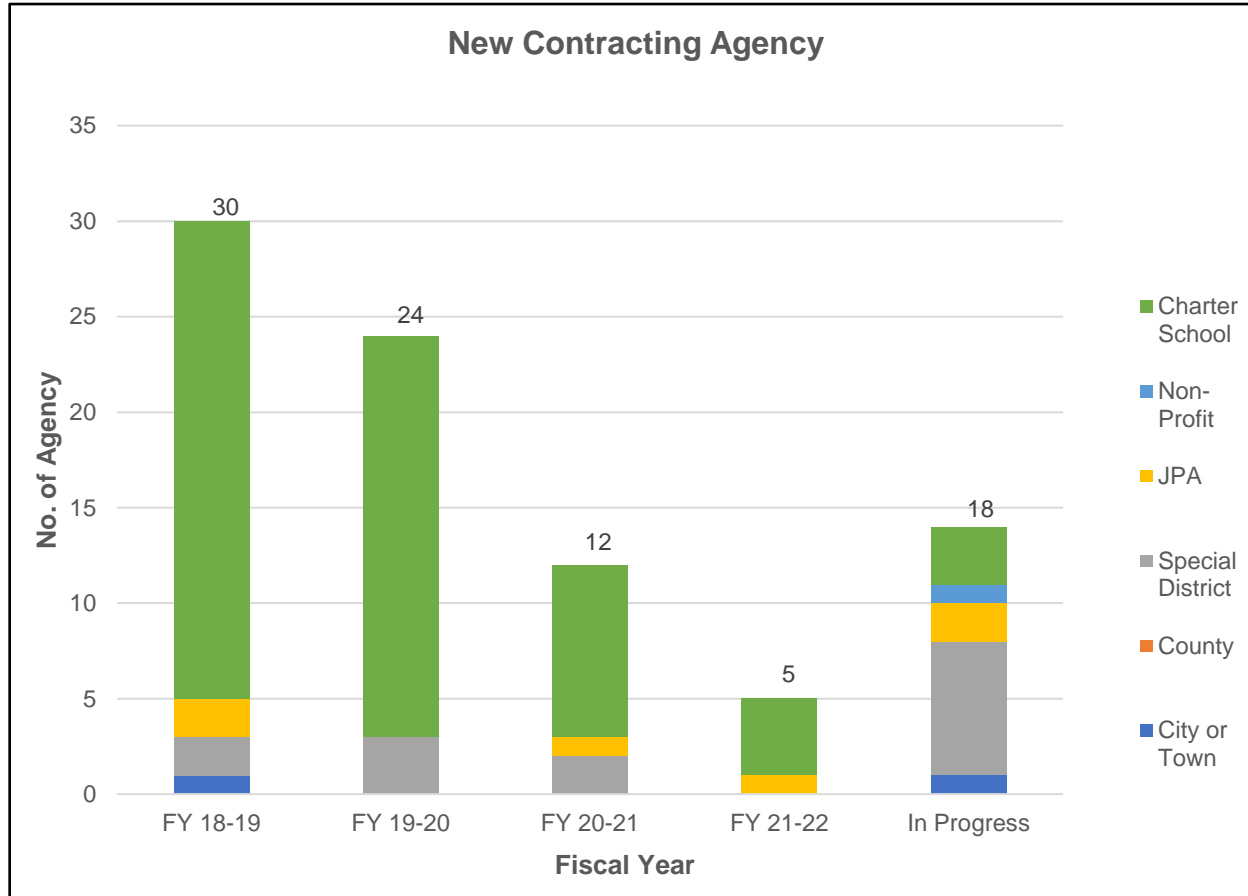


**5** New Contracts  
**39** Amendments  
**2** Mergers  
**2** Contract Terminations  
**0** Involuntary Termination



**1** short-term repayment arrangements  
**5** Payment Plans

# Pension Contracts Activity Report



# Contract Termination Report

In FY 2021-22, there were 2 agencies who completed the contract termination process. There are currently no agency in the process of termination

Agency Name	Agency Type	Total Members	Resolution of Intention Effective Date	Contract Termination Effective Date
Intelecom Intelligent Telecommunications	JPA	20	6/4/2021	12/13/2021
Downey Cemetery District	Special District	0	9/7/2021	3/7/2022

# Collections Activity Report

Status Report	FYE June 21-22	August 19, 2022	
		Resolved	Pending Resolution
Collection cases	23 Cases	11 Cases	<b>12 Cases</b>
Total Outstanding Amount	\$511,400	\$96,089	<b>\$415,311</b>

# Active Payment Plan

Active payment plans are approved on a case by case basis for employers experiencing acute and temporary financial challenges. For employers with longer-term but still temporary and surmountable financial challenges, the Financial Office in conjunction with the Actuarial and Legal Offices, may offer a payment plan that sustains the employer and protects their members’ accrued benefits.

Agency Name	Type of Payment	Total Outstanding Amount	Payment Term	Account Status
Central Sierra Planning Council	Termination Unfunded Liability	\$278,692	5-Year	Current
City of Placentia	Termination Unfunded Liability	\$890,505	5-Year	Current
Shasta LAFCO	Termination Unfunded Liability	\$186,189	7-Year	Current
San Luis Obispo Regional Transit Authority	Termination Unfunded Liability	\$635,552	5-Year	Current
Samoa Peninsula Fire Protection District	Annual Unfunded Accrued Liability	\$257,939	2-Year	Current <sup>1</sup>

<sup>1</sup>Current payment plan ends in January 2023. We will evaluate the adequacy and effectiveness of the payment plan arrangement by December 2022. An employer may be current on their payment plan but must be paid in full by the end of the arrangement.