

VIDEOCONFERENCE MEETING
STATE OF CALIFORNIA
PUBLIC EMPLOYEES' RETIREMENT SYSTEM
BOARD OF ADMINISTRATION
OPEN SESSION

ZOOM PLATFORM

MONDAY, MARCH 15, 2021

9:00 A.M.

JAMES F. PETERS, CSR
CERTIFIED SHORTHAND REPORTER
LICENSE NUMBER 10063

APPEARANCES

BOARD MEMBERS:

Henry Jones, President

Margaret Brown

Rob Feckner

Fiona Ma, represented by Matthew Saha

Lisa Middleton

David Miller

Stacie Olivares

Eraina Ortega

Jason Perez

Ramon Rubalcava

Shawnda Westly

Betty Yee, represented by Lynn Paquin

STAFF:

Marcie Frost, Chief Executive Officer

Matthew Jacobs, General Counsel

Pam Hopper, Board Secretary

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1. Call to Order and Roll Call

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Adjournment

2

Reporter's Certificate

3

PROCEEDINGS

1
2 PRESIDENT JONES: It's nine o'clock, so I will
3 call the Board of Administration meeting to order. And
4 the first order of business is roll call. Ms. Hopper,
5 please.

6 BOARD SECRETARY HOPPER: Henry Jones?

7 PRESIDENT JONES: Here.

8 BOARD SECRETARY HOPPER: Margaret Brown?

9 BOARD MEMBER BROWN: Here.

10 BOARD SECRETARY HOPPER: Rob Feckner?

11 BOARD MEMBER FECKNER: Good morning.

12 BOARD SECRETARY HOPPER: Matthew Saha for Fiona
13 Ma?

14 ACTING BOARD MEMBER SAHA: Good morning.

15 BOARD SECRETARY HOPPER: Lisa Middleton?

16 BOARD MEMBER MIDDLETON: Present.

17 BOARD SECRETARY HOPPER: David Miller?

18 BOARD MEMBER MILLER: Here.

19 BOARD SECRETARY HOPPER: Stacie Olivares?

20 BOARD MEMBER OLIVARES: Here.

21 BOARD SECRETARY HOPPER: Eraina Ortega?

22 BOARD MEMBER ORTEGA: Here.

23 BOARD SECRETARY HOPPER: Jason Perez?

24 BOARD MEMBER PEREZ: Here.

25 BOARD SECRETARY HOPPER: Ramon Rubalcava?

1 BOARD MEMBER RUBALCAVA: Here.

2 BOARD SECRETARY HOPPER: Theresa Taylor?

3 PRESIDENT JONES: Excused.

4 BOARD SECRETARY HOPPER: Shawnda Westly?

5 BOARD MEMBER WESTLY: Here.

6 BOARD SECRETARY HOPPER: Lynn Paquin for Betty
7 Yee?

8 ACTING BOARD MEMBER PAQUIN: Here

9 BOARD SECRETARY HOPPER: Mr. President, I have
10 all in attendance with Theresa Taylor being excused.

11 PRESIDENT JONES: Okay. Thank you, Ms. Hopper.

12 We'll recess now into closed session for item
13 number one from the closed session agenda. So at this
14 time, the Board members will exit the open session meeting
15 and connect to the closed session meeting.

16 To the members of the public watching on the
17 livestream, the open session Investment Committee meeting
18 will convene immediately following this closed session.
19 So thank you and I'll see you all, Board Members, shortly.

20 (Thereupon California Public Employees'
21 Retirement System, Board of Administration
22 meeting open session adjourned at 9:02 a.m.)
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24
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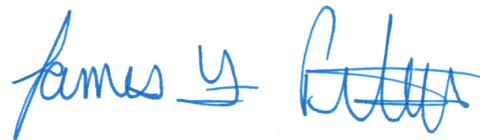
CERTIFICATE OF REPORTER

I, JAMES F. PETERS, a Certified Shorthand Reporter of the State of California, do hereby certify:

That I am a disinterested person herein; that the foregoing California Public Employees' Retirement System, Board of Administration open session meeting was reported in shorthand by me, James F. Peters, a Certified Shorthand Reporter of the State of California, and was thereafter transcribed, under my direction, by computer-assisted transcription;

I further certify that I am not of counsel or attorney for any of the parties to said meeting nor in any way interested in the outcome of said meeting.

IN WITNESS WHEREOF, I have hereunto set my hand this 18th day of March, 2021.



JAMES F. PETERS, CSR
Certified Shorthand Reporter
License No. 10063