



## Board Governance Committee

# Agenda Item 5b

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**March 16, 2021**

**Item Name:** Review of Board Governance Committee Delegation

**Program:** Board Governance

**Item Type:** Action Consent

### **Executive Summary**

Management is not recommending any changes to the Committee's delegation.

### **Background and Analysis**

The Committee's delegation was last amended in November of 2020 to distill it into plain English (in line with each of the other committee delegations). No substantive changes were made.

Management has reviewed the Committee's delegation and recommends no revisions at this time. Any revisions to the delegation the Committee does wish to make will be incorporated and brought back for Board consideration and approval at a subsequent meeting.

### **Budget and Fiscal Impacts**

N/A

### **Benefits and Risks**

The benefit of reviewing and updating the delegation of authority for the Board Governance Committee is to continually align the Committee's authority with CalPERS' commitment to its strategic goals and objectives.

### **Attachments**

Attachment 1 – Board Governance Committee Delegation Resolution

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Matthew G. Jacobs  
General Counsel

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Marcie Frost  
Chief Executive Officer