



California Public Employees' Retirement System
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www.calpers.ca.gov

Board of Administration Circular Letter

January 8, 2021

Circular Letter: 310-003-21

Distribution: I, IIA

To: Employers Covered by CalPERS, Employee Organizations and Other Interested Parties

Subject: **MEETING NOTICE OF THE CALPERS BOARD OF ADMINISTRATION**

The Board of Administration of the California Public Employees' Retirement System (CalPERS) will meet on January 19-20, 2021. In accordance with Executive Orders [N-29-20](#), [N-33-20](#), and the stay-at-home orders and social distancing measures put in place throughout California, the full Board meeting will be conducted solely through videoconference. Members of the public may view open-session proceedings through the webcast on the CalPERS [website](#). Board members will participate via videoconference. The CalPERS auditorium located in Lincoln Plaza North, 400 Q Street, Sacramento, California, will be **closed**.

Public Comment

Members of the public may provide public comment via telephone by calling (800) 259-4105. All public comments shall be subject to CalPERS Public Comment Regulation (Cal. Code Regs. tit. 2, § 552.1.).

A copy of the agenda for the meeting is attached. This notice and the agenda are also available on our website, www.calpers.ca.gov.

The estimated start time for the meeting is set forth below. In some cases, a portion of the meeting may be held in closed session. Please refer to the attached agenda for additional information.

Tuesday, January 19, 2021

9:00 a.m. Board of Administration Educational Day

Wednesday, January 20, 2021

9:30 a.m. Board of Administration Stakeholder Forum

Live broadcasts of open session meetings of the Board and its committees and subcommittees are available for viewing at **www.calpers.ca.gov**. Please refer to the website for information on attending meetings and presenting public comment.

The meeting facilities are accessible to persons with disabilities. Requests for disability-related modification or accommodation require a minimum of 72 hours' notice and may be requested by calling **(916) 795-3065** (voice or TTY).

Questions regarding the meetings may be referred to Cheree Swedensky at (916) 795-3128 or cheree.swedensky@calpers.ca.gov.

MARCIE FROST
Chief Executive Officer

Attachment



CalPERS BOARD OF ADMINISTRATION EDUCATIONAL DAY
Videoconference – see <https://www.calpers.ca.gov/page/about/board/board-meetings>

TUESDAY, JANUARY 19, 2021

AGENDA

- 9:00 A.M. Welcome/Opening**
Henry Jones, President, CalPERS Board of Administration
Marcie Frost, Chief Executive Officer, CalPERS
- 9:15 A.M. Pledge of Allegiance**
- 9:20 A.M. Election of President/Vice President**
- 9:30 A.M. Action Item - Petitions for Reconsideration**
1. Charles A. Therrien
2. Matthew W. Pohl
3. James J. Sues
- 9:35 A.M. California Health Care: Landscape and Levers for Change (*Board Education*)**
Moderator
Marta Green, Chief, Health Plan Research and Administration Division, CalPERS
- Presenters**
Marian Mulkey, MPP, MPH
Principal, Mulkey Consulting, LLC
- 10:30 A.M. Break**
- 10:45 A.M. California Health Care: Landscape and Levers for Change - Continued (*Board Education*)**
Moderator
Marta Green, Chief, Health Plan Research and Administration Division, CalPERS
- Presenters**
Marian Mulkey, MPP, MPH
Principal, Mulkey Consulting, LLC
- 12:30 P.M. Lunch Break**
- 1:15 P.M. California Health Care: Landscape and Levers for Change - Continued (*Board Education*)**

NOTE: All times are approximate and for reference only. The Board of Administration may consider an item at a different time than set forth herein. The Board may take action on any items that are designated for information. Public comment may be taken on agenda items in accordance with applicable law. Public comment will not be taken on agenda items relating to the administrative adjudication of individual cases. There is a three-minute limitation on public comment, unless otherwise directed by the Presiding Officer. (Cal. Code Regs. tit. 2, § 552.1.) Members of the public may provide public comment via telephone by calling (800) 259-4105. In accordance with Executive Orders N-29-20, N-33-20, and the stay-at-home orders and social distancing measures put in place throughout California, Board members will participate via videoconference.



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Moderator

Marta Green, Chief, Health Plan Research and Administration Division, CalPERS

Presenters

Marian Mulkey, MPP, MPH
Principal, Mulkey Consulting, LLC

2:00 P.M. Behavioral Health Update (*Board Education*)

Moderator

Julia Logan, Chief Medical Officer, CalPERS

Presenter

Heather Readhead, MD, MPH, Medical Director of Clinical Programs, CalPERS

2:45 P.M. Break

3:00 P.M. Annual Board Fiduciary Training (*Board Education*)

Moderator

Matthew Jacobs, General Counsel, CalPERS

Presenters

Ashley Dunning, Partner, Nossaman LLP
Amber Maltbie, Partner, Nossaman LLP

4:30 P.M. Board Review of Administrative Law Judge Decisions

Presenter

Marguerite Seabourn, Assistant Chief Counsel, CalPERS

5:00 P.M. Closed Session (Government Code Sections 11126(a)(1), (g)(1), (c)(16), and (e))

Chief Executive Officer's Briefing on Performance, Employment, and Personnel Items

Investment Strategy

Litigation Matters

General Counsel's Update on Pending Litigation

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CaIPERS BOARD OF ADMINISTRATION EDUCATIONAL DAY
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TUESDAY, JANUARY 19, 2021

5:30 P.M. ADJOURN

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CalPERS BOARD OF ADMINISTRATION STAKEHOLDER FORUM
Videoconference – see <https://www.calpers.ca.gov/page/about/board/board-meetings>

WEDNESDAY, JANUARY 20, 2021

AGENDA

9:30 A.M. Introductions & Stakeholder Forum Format Overview

9:40 A.M. Welcome

Henry Jones, President
CalPERS Board of Administration

9:45 A.M. CEO Opening Remarks

Presenter

Marcie Frost, Chief Executive Officer, CalPERS

10:00 A.M. Session 1: The Member Experience

Moderator

Kelly Fox, Chief of Stakeholder Relations, CalPERS

Presenters

Anthony Suine, Deputy Executive Officer, Customer Services & Support, CalPERS

Robert Jarzombek, Chief, Health Account Management Division, CalPERS

Wayne Davis, Chief, Office of Public Affairs, CalPERS

11:40 A.M. LUNCH

12:30 P.M. Session 2: The Triple Focus of Health Care

Moderator

David Teykaerts, Manager, Stakeholder Relations, CalPERS

Presenters

Donald Moulds, Chief Health Director, CalPERS

Marta Green, Chief, Health Policy Research and Administration, CalPERS

Julia Logan, Chief Medical Officer, CalPERS

Rob Jarzombek, Chief, Health Account Management, CalPERS

Danny Brown, Chief, Legislative Affairs, CalPERS

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2:10 P.M. Break

2:25 P.M. Session 3: The Asset Liability Management Cycle

Moderator

Brad Pacheco, Deputy Executive Officer, Communications & Stakeholder Relations, CalPERS

Presenters

Michael Cohen, Chief Financial Officer, CalPERS

Dan Bienvenue, Interim Chief Investment Officer, CalPERS

Scott Terando, Chief Actuary, CalPERS

Sterling Gunn, Managing Investment Director, CalPERS

Lauren Rosborough Watt, Investment Director, CalPERS

4:00 ADJOURN

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