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Circular Letter

TO: PUBLIC AGENCY AND SCHOOL EMPLOYERS

SUBJECT: ACTUARIAL AND HEALTH BENEFITS SEMINARS FOR EMPLOYERS

CalPERS Actuarial and Employer Services and Health Benefits Branches are teaming up this summer to present a full-day employer seminar at seven of our Regional Offices, plus Redding and Sacramento. These seminars will provide timely information about CalPERS retirement and health benefits programs and are intended for management, finance and human resources officers from public agencies and schools.

Actuarial and Employer Services topics will include:

- ✓ What are the causes behind recent ups and downs in employer contribution rates?
- ✓ How will the new rate stabilization method smooth out contribution rates better than the prior method?
- ✓ How does the 16.6% asset return for 2003-04 affect future contribution rates?
- ✓ How does pooling help to smooth contribution rates for smaller agencies?
- ✓ Why should schools and medium-sized public agencies consider joining the pools?
- ✓ Where can I find the information I need in CalPERS' actuarial reports?
- ✓ What will the new GASB retiree medical rules require employers to do, and when?

Health Benefits topics will include:

- ✓ CalPERS Health Benefits Program
- ✓ How to use the Health Plan Chooser Tool
- ✓ CalPERS Long-Term Care Program

The actuarial information will be presented from 9:30 a.m. to 12:00 p.m. Lunch will be provided, and the Health Benefits presentation will begin at 1:00 p.m.

This invitation to attend one of the sessions listed below is being sent via Circular Letter to all public agency and school employers, and also to subscribers of the Broadcast Message Service.

Date	Time	Location	Address
Wednesday, June 22 nd	9:30 a.m. – 3:30 p.m.	Fresno	10 River Park Place East, Suite 230 Fresno, CA 93720
Tuesday, June 28 th	9:30 a.m. – 3:30 p.m.	Orange	500 North State College Blvd., Suite 750 Orange, CA 92868
Wednesday, July 6 th	9:30 a.m. – 3:30 p.m.	Glendale	655 North Central Avenue, Suite 1400 Glendale, CA 91203
Wednesday, July 13 th	9:30 a.m. – 3:30 p.m.	San Diego	7676 Hazard Center Drive, Suite 350 San Diego, CA 92108
Wednesday, July 20 th	9:30 a.m. – 3:30 p.m.	San Bernardino	650 East Hospitality Lane, Suite 330 San Bernardino, CA 92408
Wednesday, July 27 th	9:30 a.m. – 3:30 p.m.	San Jose	181 Metro Drive, Suite 520 San Jose, CA 95110
Tuesday, August 2 nd	9:30 a.m. – 3:30 p.m.	Redding	Redding School District 5885 E. Bonnyview Road, Redding, CA 96099 (Education Center Board Rm)
Wednesday, August 3 rd	9:30 a.m. – 3:30 p.m.	Sacramento	Auditorium, 400 P Street, Sacramento, CA 95814

Seating is limited; therefore reservations will be accepted and confirmed as space permits. Please direct all questions and RSVP's through our Employer Contact Center by calling **888 CalPERS** (or **888-225-7377**).

Lori McGartland, Acting Chief
Actuarial and Employer Services Division