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**TO: SCHOOL EMPLOYERS AND INTERESTED PARTIES**

**SUBJECT: GASB NO. 27 ACCOUNTING AND DISCLOSURE  
INFORMATION FOR 2000**

This Circular Letter is designed to assist you in preparation of the accounting information and footnote disclosure which may be required of School employers that participate in cost-sharing multiple-employer plans (cost-sharing employers) under the Governmental Accounting Standards Board Statement Number 27 (GASB 27) for fiscal years ending in 2000. During September 1998, the CalPERS Actuarial and Employer Services Division issued a detailed package for compliance under GASB 27 for School pool employers, which started with fiscal years beginning after June 15, 1997. It is expected that the reader has read and understands the information presented in the 1998 GASB 27 package. The 1998 GASB 27 package may be downloaded from the CalPERS Internet site at the following address:

*<http://www.calpers.ca.gov/employer/actuary/GASB27schools1998.htm>*

The material in this Circular Letter **supplements** the 1998 GASB 27 package information for School pool employers. It will be needed for preparing the accounting and disclosure information for fiscal years ending in 2000.

**Please note that the employer is already in receipt of all plan-specific information needed to produce the required GASB 27 information for June 30, 2000 financial statements. The annual required contribution rate for fiscal year 1999/2000 was the CalPERS Employer pool contribution rate for fiscal 1999/2000, 0.000%.** The footnote disclosure information for the 1999/2000 financial statements should reflect the 1999/2000 rate and follow the same format provided in Attachment I (Sample Footnote) of the 1998 GASB 27 package.

It is recommended that employers provide a copy of this Circular Letter to their auditors.

If you have any questions or require additional clarification, please contact CalPERS Senior Pension Actuary, Gale D. Patrick, at 916-795-3709.

Ron Seeling, CalPERS Chief Actuary

Note: **It is no longer necessary to send letters to our office each July requesting the information.** Please notify your auditors that the request letters are no longer necessary.  
Thank you.