

## EMPLOYER CONTRIBUTION RATES — FISCAL YEAR 2024-25

The following table shows the development of employer contribution rates for 2024-25.

	State Miscellaneous	State Industrial	State Safety	State Peace Officers and Firefighters	California Highway Patrol
Employer Contribution Amount					
Normal Cost	\$ 1,635,204,255	\$ 89,070,397	\$ 312,412,086	\$ 806,784,799	\$ 192,020,608
Payment on the Unfunded Liability	3,487,729,362	89,205,690	252,098,004	1,256,933,899	494,457,579
<b>Total Employer Contribution Amount</b>	<b>\$5,122,933,617</b>	<b>\$178,276,087</b>	<b>\$564,510,090</b>	<b>\$2,063,718,698</b>	<b>\$686,478,187</b>
Projected Payroll	\$ 16,319,403,738	\$ 883,634,897	\$ 2,562,855,512	\$ 4,291,408,508	\$ 982,202,601
Employer Contribution (as a percent of payroll)					
Normal Cost	10.02%	10.08%	12.19%	18.80%	19.55%
Payment on the Unfunded Liability	21.37%	10.10%	9.84%	29.29%	50.34%
<b>Total Employer Contribution Rate</b>	<b>31.39%</b>	<b>20.18%</b>	<b>22.03%</b>	<b>48.09%</b>	<b>69.89%</b>

The following table shows the change in total employer rates from 2023-24 to 2024-25.

	State Miscellaneous	State Industrial	State Safety	State Peace Officers and Firefighters	California Highway Patrol
2023-24 Employer Rates	30.87%	19.54%	21.54%	46.26%	67.69%
Effect of:					
Elimination of Amortization Bases	0.00%	0.00%	0.02%	0.00%	(1.00%)
Progression of Amortization Bases and Change in Payroll	0.31%	0.68%	0.89%	1.89%	2.35%
(Gain)/Loss	0.41%	0.19%	(0.26%)	0.44%	1.35%
Risk Mitigation	0.00%	0.00%	0.00%	0.00%	0.00%
Change in Assumptions	0.00%	0.00%	0.00%	0.00%	0.00%
Change in Member Contribution Rates	(0.03%)	(0.03%)	0.00%	0.00%	0.00%
Supplemental Pension Payments	0.00%	0.00%	0.00%	0.00%	(0.20%)
Budget Act Additional Contribution	(0.17%)	(0.20%)	(0.16%)	(0.50%)	(0.30%)
2024-25 Employer Rates	31.39%	20.18%	22.03%	48.09%	69.89%

## BUDGETED STATE EMPLOYER CONTRIBUTION RATES FOR 2024-25

Plan	Actuarially Determined Employer Contribution for FY 2023-24	Actuarially Determined Employer Contribution Rate for FY 2023-24	Total Contribution for FY 2023-24 (Includes Budget Act Additional Contributions) <sup>1</sup>	Total Contribution Rate for FY 2023-24 (Budget Act Contribution Rate) <sup>1</sup>
State Miscellaneous	\$ 5,122,933,617	31.39%	\$5,139,253,021	31.49%
State Industrial	178,276,087	20.18%	186,052,074	21.06%
State Safety	564,510,090	22.03%	594,751,785	23.21%
State Peace Officers & Firefighters	2,063,718,698	48.09%	2,134,526,938	49.74%
California Highway Patrol	686,478,187	69.89%	699,443,261	71.21%
<b>Total</b>	<b>\$8,615,916,679</b>		<b>\$8,754,027,079</b>	

Note that the payroll used to calculate the expected dollar contributions is the payroll used in the valuation as of June 30, 2023 incorporating two years of payroll growth using the payroll growth assumption of 2.80%. To the extent that payroll in 2024-25 is different than the projected payroll, the actual contribution amounts will be different than the expected contributions shown in the table above.

<sup>1</sup> Reflects additional contributions under G.C. section 20683.2.