

# Pension Contracts Management Program Annual Report

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# Voluntary Contract Termination Report

## Fiscal Year 2023-24 Quarter 3 Updates:

- During the third quarter of Fiscal Year 2023-24, Local Government Services Authority completed the termination of its contract with CalPERS, Agoura Hills/Calabasas Community Center requested to withdraw its intent to terminate its contract with CalPERS, and North Delta Water Agency submitted the resolution of intents to terminate its contract with CalPERS. All terminations were voluntary.

Agency Name	Agency Type	Total Members	Resolution of Intention Effective Date*	Contract Termination Effective Date
Local Government Services Authority	JPA	0	6/7/2023	11/16/2023
Agoura Hills / Calabasas Community Center	JPA	15	11/30/2023	Withdrew
North Delta Water Agency	Special District	2	2/13/2024	

# Collections Activity Report

Status Report	Q 3 (January 1 – March 31)	Resolved As of 3/14/2024	Pending Resolution As of 3/14/2024
Collection Cases	34 Cases	4 Cases	<b>30 Cases</b>
Total Outstanding Amount	\$800,444	\$558,566	<b>\$241,878</b>

# Active Payment Plans

Active payment plans are approved on a case-by-case basis for employers experiencing acute and temporary financial challenges. For employers with longer-term but still temporary and surmountable financial challenges, the Financial Office in conjunction with the Actuarial and Legal Offices, may offer a payment plan that sustains the employer and protects their members' accrued benefits.

Agency Name	Type of Payment	Total Outstanding Amount	Payment Term	Account Status
Central Sierra Planning Council	Termination Unfunded Liability*	\$146,955	5-Year	Current
City of Placentia (Safety Fire Plan Only)	Termination Unfunded Liability*	\$320,554	5-Year	Current
San Luis Obispo Regional Transit Authority	Termination Unfunded Liability*	\$353,231	5-Year	Current
Shasta LAFCO	Termination Unfunded Liability*	\$135,691	7-Year	Current

\* All terminations are voluntary