



## Finance and Administration Committee

# Meeting Agenda

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Items designated for Information are appropriate for Committee Action if the Committee wishes to take action. Any Agenda Item from a properly noticed Committee meeting may be considered by the Board at a subsequent Board meeting. The hour designated as the earliest starting time for this meeting is not intended to communicate the expected duration (or ending time) of the preceding meeting. Public comment may be taken on agenda items in accordance with applicable law. There is a three-minute limitation on public comment, unless otherwise directed by the Presiding Officer. (Cal. Code Regs. tit 2, § 552.1.) Members of the public may provide public comment via telephone by calling (800) 259-4105. Board members may attend meetings of committees of which they are not members and participate in the discussions during those meetings. In accordance with Government Code section 11123.2 (added by Stats. 2023, ch. 216, § 1), Board members may participate remotely via teleconference.

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### **Feckner Auditorium**

Lincoln Plaza North  
400 P Street  
Sacramento, CA

### **April 15, 2024**

9:30 am

OR Upon Adjournment or Recess of the Performance, Compensation and Talent Management Committee – Whichever is Later

### **Committee Members**

Lisa Middleton, Chair  
David Miller, Vice Chair  
Fiona Ma

Jose Luis Pacheco  
Ramon Rubalcava

Theresa Taylor  
Yvonne Walker

### **Open Session**

9:30 am

OR Upon Adjournment or Recess of the Performance, Compensation and Talent Management Committee – Whichever is Later

### **Item**

1. Call to Order and Roll Call
2. Executive Report – Michele Nix
3. **Action Consent Items** – Michele Nix
  - a. Approval of the April 15, 2024, Finance and Administration Committee Timed Agenda
  - b. Approval of the February 20, 2024, Finance and Administration Meeting Minutes
  - c. Semi-Annual Contracting Prospective Report

- d. Valuation Report for the 1959 Survivor Benefit Program
- e. Review of Finance and Administration Committee Delegation
- 4. **Information Consent Items** – Michele Nix
  - a. Annual Calendar Review
  - b. Draft Agenda for the September 17, 2024, Finance and Administration Committee Meeting
  - c. Semi-Annual Financial Report (PERF)
  - d. Pension Contracts Management Program Report
- 5. **Action Agenda Items**
  - a. 2024-25 Annual Budget Proposal – Michele Nix, Will Schaafsma
  - b. Annual Review of Board Member Employer Reimbursements – Michele Nix
  - c. Judges' Retirement System Actuarial Valuation Report and Employer and Employee Contribution Rates – Scott Terando, Tony Cuny
  - d. Judges' Retirement System II Actuarial Valuation Report and Employer and Employee Contribution Rates – Scott Terando, Julian Robinson
  - e. State Valuation and Employer/Employee Contribution Rates – Scott Terando, Nina Ramsey
  - f. Schools Valuation and Employer/Employee Contribution Rates -Scott Terando, Paul Tschida
  - g. Funding Risk Mitigation Policy – Michele Nix, Scott Terando
- 6. **Information Agenda Items**
  - a. Long-Term Care Valuation Report – Fritzie Archuleta
  - b. Semi-Annual Health Plan Financial Report – Emily Zhong
  - c. Summary of Committee Direction – Michele Nix
- 7. Public Comment
- 8. **Adjournment of Meeting**