

Pension Contracts Management Program Annual Report

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Pension Contracts and Prefunding Programs Division

Program Activities FY 22-23



98.4%
Employers current
on CalPERS
pension obligations



520 Resolved
delinquent cases
across 183 employers

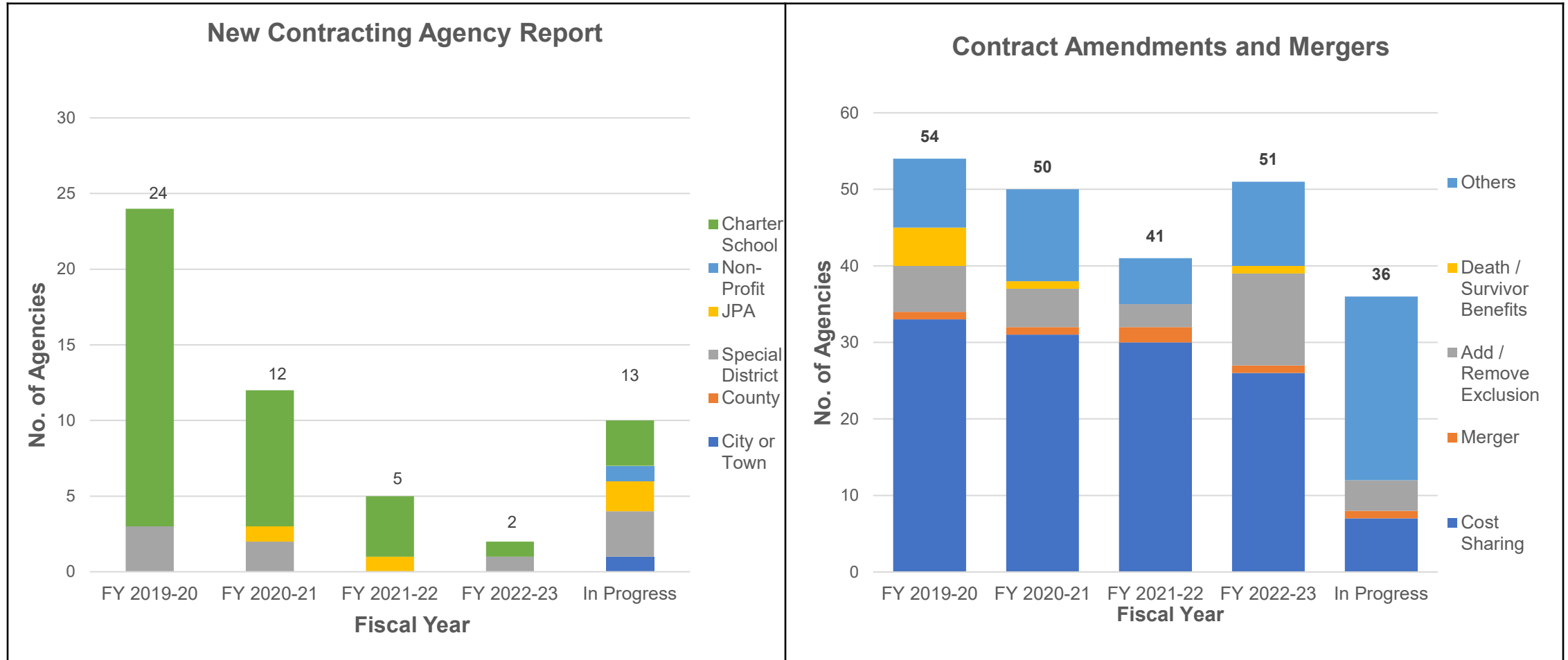


2 New contracts
50 Amendments
1 Merger
1 Reciprocity agreement
1 Involuntary termination



4 Payment plans

Pension Contracts Activity Report



Contract Termination Report

Fiscal Year 2022-23 Annual Updates:

- In FY 2022-23, CalPERS terminated 1 contract involuntary due to default on required contributions. Currently, there are 2 agencies in the process of voluntary termination.

Agency Name	Agency Type	Total Members	Resolution of Intention Effective Date	Contract Termination Effective Date
Plumas Local Agency Formation Commission	JPA	2	2/13/2023	TBD
Local Government Services Authority	JPA	0	6/7/2023	TBD
Samoa Peninsula Fire Protection District	Special District	9	N/A*	04/29/2023

* No resolution due to involuntary termination approved by the Board on 02-14-2023.

Collections Activity Report

Status Report	FYE June 22-23	Resolved As of 8/18/2023	Pending Resolution As of 8/18/2023
Collection Cases	28 Cases	14 Cases	14 Cases
Total Outstanding Amount	\$527,483	\$169,635	\$357,848

Active Payment Plans

Active payment plans are approved on a case-by-case basis for employers experiencing acute and temporary financial challenges. For employers with longer-term but still temporary and surmountable financial challenges, the Financial Office in conjunction with the Actuarial and Legal Offices, may offer a payment plan that sustains the employer and protects their members' accrued benefits.

Agency Name	Type of Payment	Total Outstanding Amount	Payment Term	Account Status
Central Sierra Planning Council	Termination Unfunded Liability	\$202,423	5-Year	Current
City of Placentia (Safety Fire Plan Only)	Termination Unfunded Liability	\$573,866	5-Year	Current
San Luis Obispo Regional Transit Authority	Termination Unfunded Liability	\$486,962	5-Year	Current
Shasta LAFCO	Termination Unfunded Liability	\$135,691	7-Year	Current