

# Semi-Annual Health Plan Financial Report

Finance and Administration Committee  
June 21, 2022

## Overview

- Reports health plan financial performance as of December 31, 2022
- Covers 4 self-funded PPO plans and 10 flex-funded HMO plans
- Applies Health Care Fund Reserve Policy adopted Fall 2018
- Basic PPO financial performance: January-December 2022

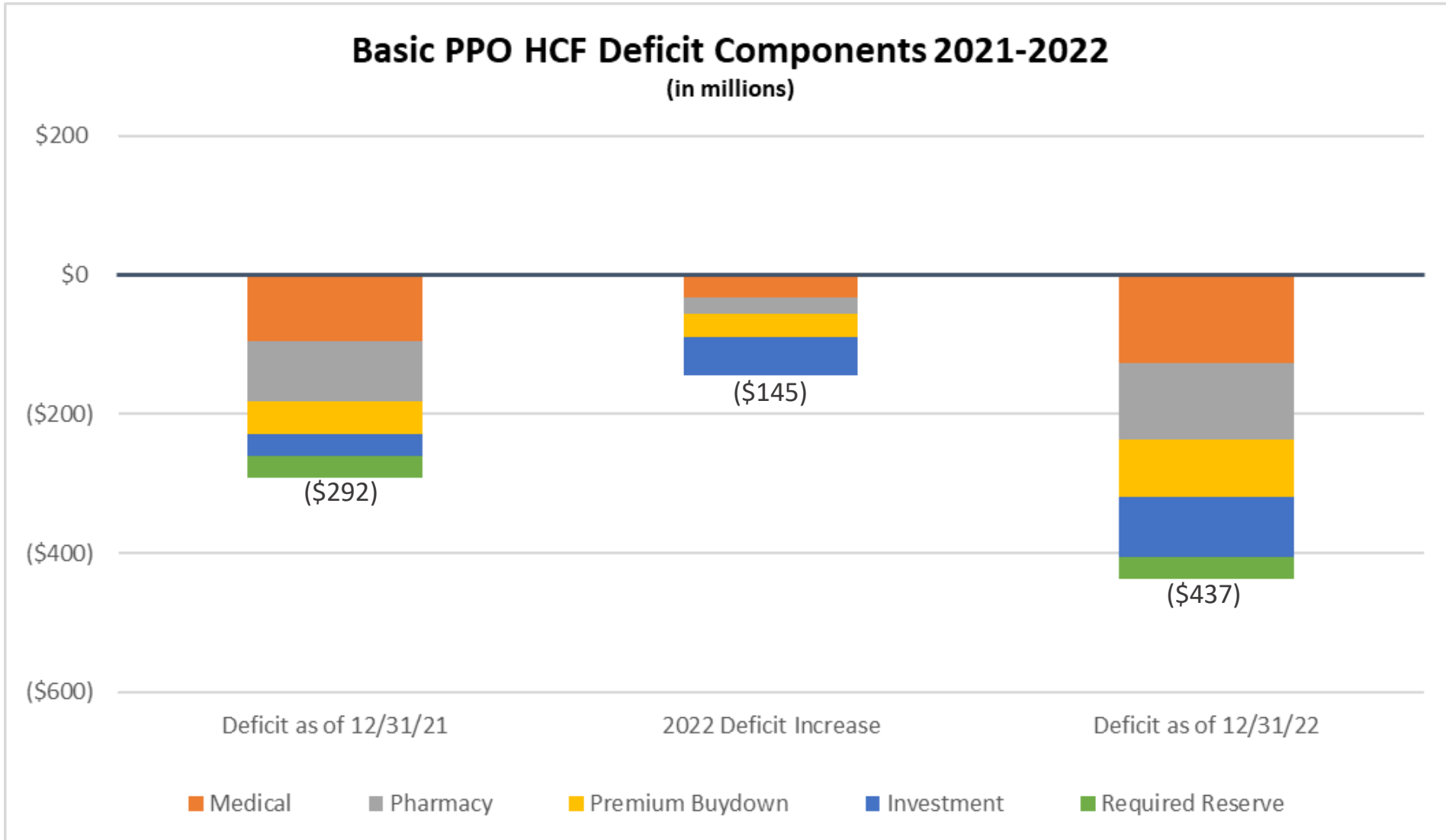
# Health Care Fund Status as of December 31, 2022

(in millions)	Estimated Health Care Fund Balance 12/31/22	Estimated Claims Liability (HMO) and Actuarial Reserves (PPO) 12/31/22	Estimated Surplus (Deficit) 12/31/22
Total HMO Basic	\$144	(\$155)	(\$11)
PPO Medicare	\$128	(\$127)	\$1
PPO Basic	\$93	(\$530)	(\$437)
Total PPO	\$221	(\$657)*	(\$436)

\* \$323 is estimated claims liability; \$334 is required reserves

## Basic PPO Estimated Surplus/(Deficit) as of December 31, 2022

(in millions)	<b>Estimated Surplus/(Deficit)</b>
<b>Beginning Surplus/(Deficit) as of 6/30/22</b>	<b>(\$333)</b>
<u>Surplus/(Deficit) Activities Jul – Dec 2022</u>	
Medical	(\$67)
Pharmacy	(\$9)
2022 Premium Buy-Down	(\$17)
Investment	(\$11)
<b>Increase/(Decrease) in Basic PPO Surplus/(Deficit)</b>	<b>(\$104)</b>
<b>Ending Surplus/(Deficit) as of 12/31/22</b>	<b>(\$437)</b>



# Next Steps

