



Finance and Administration Committee Meeting Agenda

Items designated for Information are appropriate for Committee Action if the Committee wishes to take action. Any Agenda Item from a properly noticed Committee meeting may be considered by the Board at a subsequent Board meeting. The hour designated as the earliest starting time for this meeting is not intended to communicate the expected duration (or ending time) of the preceding meeting. Public comment may be taken on agenda items in accordance with applicable law. There is a three-minute limitation on public comment, unless otherwise directed by the Presiding Officer. (Cal. Code Regs. tit 2, § 552.1.) Members of the public may provide public comment via telephone by calling (800) 259-4105. Board members may attend meetings of committees of which they are not members and participate in the discussions during those meetings. In accordance with California Government Code section 11133 (added by Stats. 2022, ch. 48, § 20), Board members may participate via teleconference.

CalPERS Auditorium

Lincoln Plaza North
400 P Street
Sacramento, CA

November 15, 2022

10:00 a.m.

Or upon Adjournment or Recess of the Pension and Health Benefits Committee Meeting – Whichever is later

Committee Members

Lisa Middleton, Chair
David Miller, Vice Chair
Rob Feckner

Fiona Ma
Jose Luis Pacheco

Ramon Rubalcava
Theresa Taylor

Open Session

10:00 a.m.

Or upon Adjournment or Recess of the Pension and Health Benefits Committee Meeting – Whichever is later

Item	Presentation	Q & A	Cumulative Time
1. Call to Order and Roll Call	0	1	1
2. Executive Report – Michele Nix	2	0	3

Item	Presentation	Q & A	Cumulative Time
3. Action Consent Items – Michele Nix	2	3	8
a. Approval of the November 15, 2022, Finance and Administration Committee Timed Agenda			
b. Approval of the September 20, 2022, Finance and Administration Meeting Minutes			
c. Semi-Annual Contracting Prospective Report			
d. Contracts Administration: Affirmation of Investment Office Contracts Without Defined Duration			
e. Extension of Contract for Board’s Independent Counsel for Administration Hearings			
f. CalPERS Budget Policy			
4. Information Consent Items – Michele Nix	1	1	10
a. Annual Calendar Review			
b. Draft Agenda for the February 2023 Finance and Administration Committee Meeting			
c. Pension Contract Management Program Report			
d. Annual Contract and Procurement Activity Report			
5. Action Agenda Items			
a. 2022-23 Mid-Year Budget Revisions – Michele Nix, Jennifer Harris	10	10	30
b. 2021-22 Basic Financial Statements –Michele Nix	5	5	40
6. Information Agenda Items			
a. Annual Review of Funding Levels and Risk Report – Scott Terando, Randall Dziubek	10	10	60
b. Semi-Annual Health Plan Financial Report – Emily Zhong	5	5	70
c. Summary of Committee Direction – Michele Nix			
d. Public Comment			
7. Adjournment of Meeting			

Total Open Session Time: 1h 10m