



Board of Administration Meeting Agenda

CalPERS Auditorium

Lincoln Plaza North
400 P Street
Sacramento, CA

November 17, 2021

9:00 a.m.

Board Members

Henry Jones, President
Theresa Taylor, Vice President
Margaret Brown
Rob Feckner

Fiona Ma
Lisa Middleton
David Miller
Stacie Olivares

Eraina Ortega
Ramon Rubalcava
Shawnda Westly
Betty Yee

Open Session

9:00 a.m.

1. Call to Order and Roll Call

Closed Session

Upon Adjournment or Recess of Open Session (Government Code sections 11126 (a)(1), (e), and (g)(1))

1. Chief Executive Officer’s Briefing on Performance, Employment, and Personnel Issues
2. Committee Reports and Actions

Open Session

9:00 a.m.

Or upon adjournment of the Closed Session – Whichever is later

Item	Presentation	Q & A	Cumulative Time
1. Call to Order and Roll Call	1		1
2. Approval of the November 17, 2021 Board of Administration Timed Agenda	1	1	3
3. Pledge of Allegiance – Henry Jones	1		4

Item	Presentation	Q & A	Cumulative Time
4. Board President's Report – Henry Jones	5		9
5. Chief Executive Officer's Report (Verbal) – Marcie Frost	6		15
6. Action Consent Items – Henry Jones			
6a. Approval of the September 15, 2021 Board of Administration Meeting Minutes			
6b. Board Travel Approvals			
7. Information Consent Items – Henry Jones	5		20
7a. Board Meeting Calendar			
7b. Draft Agenda for the February 16, 2022 Board of Administration Meeting			
7c. General Counsel's Report			
7d. Communications and Stakeholder Relations			
7e. 2020-21 Fiscal Year-End Compensation for Statutory Positions			
8. Committee Reports and Actions			
8a. Investment Committee (Verbal) – Theresa Taylor	5	5	30
8b. Pension & Health Benefits Committee (Verbal) – Rob Feckner	5	5	40
8c. Finance & Administration Committee (Verbal) – David Miller	5	5	50
8d. Performance, Compensation & Talent Management Committee (Verbal) – Rob Feckner	0	0	50
8e. Risk & Audit Committee (Verbal) – Lisa Middleton	5	5	60
8f. Board Governance Committee (Verbal) – Henry Jones	5	5	70
9. Action Agenda Items			
9a. Proposed Decisions of Administrative Law Judges – Henry Jones	5	5	80
9a1. Marian Husted			
9a2. Tinomeneta Taupau			
9a3. Britt Wilson			
9a4. Brian Simons			
9a5. Haisong Peng			
9a6. Leilani J. Scott			
9a7. Daniel L. Tercero			
9a8. Sean Gotts			
9a9. Jason Bemowski			
9a10. Julia Richter			

Item	Presentation	Q & A	Cumulative Time
9a11. John Lopez			
9a12. Tracy Frances Pirie			
9a13. Amanda Jones			
9a14. Tarlochan Sandhu			
9a15. Douglas A. Breeze			
9a16. Margaret Souza			
9a17. David W. Dowswell			
9a18. Linda D. Abid-Cummings			
9a19. Cecilia L. Macayaon			
9b. Petitions for Reconsideration	5	5	90
9b1. Wendell Bennett			
9b2. Robin M. Rothwell-Allison			
10. Information Agenda Items			
10a. State and Federal Legislation Update – Danny Brown	5	5	100
10b. Diversity, Equity and Inclusion Framework Update - Marlene Timberlake D'Adamo	15	15	130
10c. Summary of Board Direction – Marcie Frost	5		135
10d. Public Comment	5		140

Total Open Session Time: 2h 10min

Closed Session

Upon Adjournment or Recess of Open Session (Government Code sections 11126(a)(1), (c)(18)(A), (e), and (g)(1))

Item	Time in Minutes	Q & A	Cumulative Time
1. Call to Order and Roll Call	1		1
2. Approval of the September 15, 2021 Board of Administration Closed Session Meeting Minutes	1		3
3. Litigation Matters – Matthew Jacobs	30	5	38
3a. Wedding, et al. v. CalPERS, et al. (Los Angeles County Superior Court, Case No. BC517444)			
3b. Kesterson, et al. v. CalPERS, California Court of Appeal for the Second District Case No. B284977			

Item	Time in Minutes	Q & A	Cumulative Time
3c. Liu v. CalPERS (Los Angeles County Superior Court, Case No. 19STCP04056)			
3d. General Counsel's Update on Pending Litigation			

Total Closed Session Time: 38min

Notes

1. Items designated for Information are appropriate for Action if the Board wishes to take action. Any Agenda Item from a properly noticed Committee meeting, held prior to this Board meeting, may be considered by the Board.
2. The hour designated as the earliest starting time for this meeting is not intended to communicate the expected duration (or ending time) of the preceding meeting.
3. Public comment may be taken on agenda items in accordance with applicable law. Public comment will not be taken on agenda items relating to the administrative adjudication of individual cases. There is a three-minute limitation on each public comment, unless otherwise directed by the Presiding Officer. (Cal. Code Regs. tit. 2, § 552.1.) Members of the public may provide public comment via telephone by calling (800) 259-4105.