

VIDEOCONFERENCE MEETING
STATE OF CALIFORNIA
PUBLIC EMPLOYEES' RETIREMENT SYSTEM
BOARD OF ADMINISTRATION
OPEN SESSION

ZOOM PLATFORM

MONDAY, SEPTEMBER 13, 2021
9:00 A.M.

JAMES F. PETERS, CSR
CERTIFIED SHORTHAND REPORTER
LICENSE NUMBER 10063

APPEARANCES

BOARD MEMBERS:

Henry Jones, President

Theresa Taylor, Vice President

Rob Feckner

Fiona Ma, represented by Frank Ruffino

Lisa Middleton

David Miller

Stacie Olivares

Eraina Ortega

Ramon Rubalcava

Betty Yee, represented by Lynn Paquin

STAFF:

Marcie Frost, Chief Executive Officer

Matthew Jacobs, General Counsel

Pam Hopper, Board Secretary

INDEX

PAGE

1. Call to Order and Roll Call	1
Adjournment	3
Reporter's Certificate	4

PROCEEDINGS

1
2 PRESIDENT JONES: I call the Board of
3 Administration meeting to order.

4 Something popped up here.

5 Okay. I would like to call the Board of
6 Administration meeting to order. And the first order of
7 business is roll call. Ms. Hopper, please.

8 BOARD SECRETARY HOPPER: Henry Jones?

9 PRESIDENT JONES: Here.

10 BOARD SECRETARY HOPPER: Margaret Brown?
11 Rob Feckner?

12 BOARD MEMBER FECKNER: Morning.

13 BOARD SECRETARY HOPPER: Frank Ruffino for Fiona
14 Ma?

15 ACTING BOARD MEMBER RUFFINO: Present.

16 BOARD SECRETARY HOPPER: Lisa Middleton?

17 BOARD MEMBER MIDDLETON: Present.

18 BOARD SECRETARY HOPPER: David Miller?

19 BOARD MEMBER MILLER: Here.

20 BOARD SECRETARY HOPPER: Stacie Olivares?

21 BOARD MEMBER OLIVARES: Here.

22 BOARD SECRETARY HOPPER: Eraina Ortega?

23 BOARD MEMBER ORTEGA: Here.

24 BOARD SECRETARY HOPPER: Ramon Rubalcava?

25 BOARD MEMBER RUBALCAVA: Here. Present.

1 BOARD SECRETARY HOPPER: Theresa Taylor?

2 Shawn --

3 PRESIDENT JONES: She's excused right now.

4 BOARD SECRETARY HOPPER: Shawnda Westly?

5 Okay. Lynn Paquin for Betty Yee?

6 ACTING BOARD MEMBER PAQUIN: Here.

7 BOARD SECRETARY HOPPER: Mr. President, again,
8 I'll take one more roll call.

9 Margaret Brown?

10 Shawnda Westly said she had to step away for a
11 few minutes. So that is all in attendance right now for
12 this open session.

13 PRESIDENT JONES: Okay. Thank you, Mrs. Hopper.

14 Okay. We will now recess into closed session for
15 Item 1 from the closed session agenda. So at this time,
16 the Board members will exit this open session meeting and
17 connect to the closed session meeting.

18 See you all in a few minutes.

19 (Off record: 9:02 a.m.)

20 (Thereupon the meeting recessed
21 into closed session.)

22 (Thereupon the meeting reconvened
23 open session.)

24 (On record: 9:34 a.m.)

25 PRESIDENT JONES: We're back in open session.

1 And this adjourns this meeting. To the members of the
2 public watching on livestream, the open session Investment
3 Committee meeting will convene shortly. Mrs. Taylor, how
4 long before you want to convene Investment?

5 VICE PRESIDENT TAYLOR: So give me a few minutes.
6 I'm still trying to get my log-in corrected and stuff, so
7 how about we -- what is it, 9:35. Give me 15 minutes and
8 I'm going to contact our IT folks.

9 PRESIDENT JONES: Okay. All right. Then we'll
10 see you then.

11 VICE PRESIDENT TAYLOR: About 9:50. Thank you.

12 PRESIDENT JONES: Okay.

13 (Thereupon, the California Public Employees'
14 Retirement System, Board of Administration
15 meeting open session adjourned at 9:34 a.m.)
16
17
18
19
20
21
22
23
24
25

CERTIFICATE OF REPORTER

I, JAMES F. PETERS, a Certified Shorthand Reporter of the State of California, do hereby certify:

That I am a disinterested person herein; that the foregoing California Public Employees' Retirement System, Board of Administration open session meeting was reported in shorthand by me, James F. Peters, a Certified Shorthand Reporter of the State of California, and was thereafter transcribed, under my direction, by computer-assisted transcription;

I further certify that I am not of counsel or attorney for any of the parties to said meeting nor in any way interested in the outcome of said meeting.

IN WITNESS WHEREOF, I have hereunto set my hand this 14th day of September, 2021.



JAMES F. PETERS, CSR
Certified Shorthand Reporter
License No. 10063