

VIDEOCONFERENCE MEETING  
STATE OF CALIFORNIA  
PUBLIC EMPLOYEES' RETIREMENT SYSTEM  
BOARD OF ADMINISTRATION  
OPEN SESSION

ZOOM PLATFORM

MONDAY, JUNE 14, 2021

9:01 A.M.

JAMES F. PETERS, CSR  
CERTIFIED SHORTHAND REPORTER  
LICENSE NUMBER 10063

APPEARANCES

BOARD MEMBERS:

Henry Jones, President

Theresa Taylor, Vice President

Margaret Brown

Rob Feckner

Fiona Ma, represented by Frank Ruffino

Lisa Middleton

David Miller

Stacie Olivares

Eraina Ortega

Ramon Rubalcava

Shawnda Westly

Betty Yee

STAFF:

Marcie Frost, Chief Executive Officer

Matthew Jacobs, General Counsel

Pam Hopper, Board Secretary

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1. Call to Order and Roll Call

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Adjournment

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Reporter's Certificate

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PROCEEDINGS

1  
2 PRESIDENT JONES: I'll call the Board of  
3 Administration open session meeting to order.

4 Mrs. Hopper, would you please call the roll.

5 BOARD SECRETARY HOPPER: Henry Jones?

6 PRESIDENT JONES: Here.

7 BOARD SECRETARY HOPPER: Margaret Brown?

8 Margaret Brown?

9 PRESIDENT JONES: Your on mute.

10 BOARD SECRETARY HOPPER: We see you, but we do  
11 not hear you.

12 BOARD MEMBER BROWN: (Hand waves.)

13 BOARD MEMBER RUBALCAVA: She acknowledges us.

14 BOARD SECRETARY HOPPER: Rob Feckner?

15 BOARD MEMBER FECKNER: Good morning.

16 BOARD SECRETARY HOPPER: Frank Ruffino for Fiona  
17 Ma?

18 ACTING BOARD MEMBER RUFFINO: Good morning,  
19 everyone.

20 BOARD SECRETARY HOPPER: Lisa Middleton?

21 BOARD MEMBER MIDDLETON: Present.

22 BOARD SECRETARY HOPPER: David Miller?

23 BOARD MEMBER MILLER: Here.

24 BOARD SECRETARY HOPPER: Stacie Olivares?

25 BOARD MEMBER OLIVARES: Here.

1 BOARD SECRETARY HOPPER: Eraina Ortega?

2 BOARD MEMBER ORTEGA: Here.

3 BOARD SECRETARY HOPPER: Ramon Rubalcava?

4 BOARD MEMBER RUBALCAVA: Here.

5 BOARD SECRETARY HOPPER: Theresa Taylor?

6 VICE PRESIDENT TAYLOR: Here.

7 BOARD SECRETARY HOPPER: Shawnda Westly?

8 BOARD MEMBER WESTLY: Present.

9 BOARD SECRETARY HOPPER: Lynn Paquin for Betty

10 Yee?

11 ACTING BOARD MEMBER PAQUIN: Here.

12 BOARD SECRETARY HOPPER: Mr. President, we have  
13 all this in attendance.

14 PRESIDENT JONES: Okay. Thank you, Mrs. Hopper.  
15 We'll now recess into closed session for Item 1 from the  
16 closed session agenda. So at this time, the Board members  
17 will exit this open session meeting and connect to the  
18 closed session meeting.

19 See you all in a few minutes.

20 (Of record: 9:01 a.m.)

21 (Thereupon the meeting recessed into  
22 closed session.)

23 (Thereupon the meeting reconvened  
24 open session.)

25 (On record: 9:21 a.m.)

1           PRESIDENT JONES: We're back in open session and  
2 this adjourns this meeting.

3           To the members of the public watching on the  
4 livestream, the open session of the Investment Committee  
5 meeting will convene following the meeting.

6           Thank you.

7           And, Ms. Taylor, you want to say right -- how  
8 many minutes before we start?

9           CHAIRPERSON TAYLOR: There is -- let's do 9:30.  
10 That will give us seven minutes.

11          COMMITTEE MEMBER JONES: Okay.

12          (Thereupon California Public Employees'  
13 Retirement System, Board of Administration  
14 meeting open session adjourned at 9:22 a.m.)

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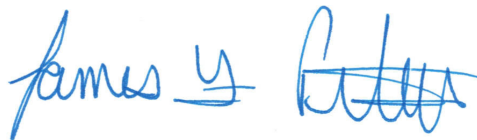
CERTIFICATE OF REPORTER

I, JAMES F. PETERS, a Certified Shorthand Reporter of the State of California, do hereby certify:

That I am a disinterested person herein; that the foregoing California Public Employees' Retirement System, Board of Administration open session meeting was reported in shorthand by me, James F. Peters, a Certified Shorthand Reporter of the State of California, and was thereafter transcribed, under my direction, by computer-assisted transcription;

I further certify that I am not of counsel or attorney for any of the parties to said meeting nor in any way interested in the outcome of said meeting.

IN WITNESS WHEREOF, I have hereunto set my hand this 17th day of June, 2021.



JAMES F. PETERS, CSR  
Certified Shorthand Reporter  
License No. 10063