



## Board Governance Committee

# Agenda Item 5a

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**June 15, 2021**

**Item Name:** Board Governance Committee Leadership Positions

**Program:** Board Governance

**Item Type:** Information

### **Background and Analysis**

At the March 2021 Board Governance Committee meeting, a Committee member asked that this topic be agendized so the Committee could discuss the merits of establishing formal separation requirements that would preclude the simultaneous holding of certain positions, such as the Board President serving as the Chair of the Governance Committee, or the Chair of the Governance Committee simultaneously serving as Chair of the Risk and Audit Committee. This agenda item enables the requested discussion.

### **Benefits and Risks**

For Committee discussion.

### **Attachments**

None.

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Anne Simpson  
Managing Investment Director, Board Governance and Sustainability

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Matthew G. Jacobs  
General Counsel

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Marcie Frost  
Chief Executive Officer