

VIDEOCONFERENCE MEETING  
STATE OF CALIFORNIA  
PUBLIC EMPLOYEES' RETIREMENT SYSTEM  
BOARD OF ADMINISTRATION  
OPEN SESSION

ZOOM PLATFORM

TUESDAY, FEBRUARY 16, 2021  
9:00 A.M.

JAMES F. PETERS, CSR  
CERTIFIED SHORTHAND REPORTER  
LICENSE NUMBER 10063

APPEARANCES

BOARD MEMBERS:

Henry Jones, President

Theresa Taylor, Vice President

Margaret Brown

Fiona Ma, represented by Frank Ruffino

Lisa Middleton

David Miller

Stacie Olivares

Eraina Ortega

Jason Perez

Ramon Rubalcava

Betty Yee

STAFF:

Marcie Frost, Chief Executive Officer

Matthew Jacobs, General Counsel

Pam Hopper, Board Secretary

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1. Call to Order and Roll Call

1

Adjournment

2

PROCEEDINGS

1  
2           PRESIDENT JONES: I would like to call the Board  
3 of Administration meeting to order. And the first order  
4 of business is roll call.

5           Mrs. Hopper, please.

6           BOARD SECRETARY HOPPER: Henry Jones?

7           PRESIDENT JONES: Here.

8           BOARD SECRETARY HOPPER: Margaret Brown?

9           BOARD MEMBER BROWN: Here.

10          BOARD SECRETARY HOPPER: Rob Feckner?

11          PRESIDENT JONES: Excused.

12          BOARD SECRETARY HOPPER: Frank Ruffino for Fiona  
13 Ma?

14          ACTING BOARD MEMBER RUFFINO: Present.

15          BOARD SECRETARY HOPPER: Lisa Middleton?

16          BOARD MEMBER MIDDLETON: Present.

17          BOARD SECRETARY HOPPER: David Miller?

18          BOARD MEMBER MILLER: Here.

19          BOARD SECRETARY HOPPER: Stacie Olivares?

20          BOARD MEMBER OLIVARES: Here.

21          BOARD SECRETARY HOPPER: Eraina Ortega?

22          BOARD MEMBER ORTEGA: Here.

23          BOARD SECRETARY HOPPER: Jason Perez?

24          BOARD MEMBER PEREZ: Here.

25          BOARD SECRETARY HOPPER: Ramon Rubalcava?

1 BOARD MEMBER RUBALCAVA: Here.

2 BOARD SECRETARY HOPPER: Theresa Taylor?

3 VICE PRESIDENT TAYLOR: Here.

4 BOARD SECRETARY HOPPER: Shawnda Westly?

5 PRESIDENT JONES: Excused.

6 BOARD SECRETARY HOPPER: Betty Yee?

7 BOARD MEMBER YEE: Here.

8 BOARD SECRETARY HOPPER: Mr. President, I have  
9 Rob and Shawnda Westly excused. All other Board members  
10 are present.

11 PRESIDENT JONES: Okay. Thank you, Ms. Hopper.

12 So we'll recess now into closed session for Item  
13 1 from the closed session agenda. So, at this time, the  
14 Board members will exit this open session meeting and  
15 connect to the closed session meeting.

16 To the members of the public watching on the  
17 livestream, the open session Investment Committee meeting  
18 will convene immediately following this closed session.  
19 So thank you and we'll see you soon, Board members.

20 (Thereupon California Public Employees'  
21 Retirement System, Board of Administration  
22 meeting open session adjourned at 9:01 a.m.)  
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24  
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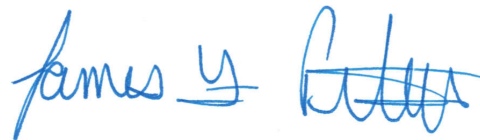
CERTIFICATE OF REPORTER

I, JAMES F. PETERS, a Certified Shorthand Reporter of the State of California, do hereby certify:

That I am a disinterested person herein; that the foregoing California Public Employees' Retirement System, Board of Administration open session meeting was reported in shorthand by me, James F. Peters, a Certified Shorthand Reporter of the State of California, and was thereafter transcribed, under my direction, by computer-assisted transcription;

I further certify that I am not of counsel or attorney for any of the parties to said meeting nor in any way interested in the outcome of said meeting.

IN WITNESS WHEREOF, I have hereunto set my hand this 16th day of February, 2021.



JAMES F. PETERS, CSR  
Certified Shorthand Reporter  
License No. 10063