



California Public Employees' Retirement System
P.O. Box 942709
Sacramento, CA 94229-2709
888 CalPERS (or **888-225-7377**)
Telecommunication Device for the Deaf
No Voice (916) 795-3240

Date: **June 01, 2001**
Reference No:
Circular Letter No: **200-059-01**
Distribution: **V, VI, X, XII**
Special:

**TO: DISTRICT AGRICULTURAL ASSOCIATIONS,
CONTRACTING PUBLIC AGENCIES, STATE COLLEGES
AND UNIVERSITIES, COUNTY SUPERINTENDENT OF
SCHOOLS**

**SUBJECT: PAYROLL REPORTING DEADLINES, 2000/2001 FISCAL
YEAR**

Within a few short months, the Public Employees' Retirement System's records and accounts for the fiscal year ending June 30, 2001, will be closed. The following schedule allows CalPERS staff to process payroll reports on a timely basis and provide for proper service, contributions, and interest to be credited to the member accounts:

1. **June 30, 2001** – All payroll reports for the **last** complete service period having an ending date in May 2001, and reports for all **prior service periods** must be received in the System by the original due date or on or before June 30, 2001, whichever is earlier.
2. **July 31, 2001** – All payroll reports for the **last** complete service period having an ending date in June 2001, must be **received** in the System by the original due date, or on or before July 31, 2001 whichever is earlier.

*Note: Delinquent or missing payrolls may result in insufficient data and may delay the processing of retirement and/or refund payments.

Failure to meet the above deadlines will prevent us from properly updating member and employer accounts for the 2000-2001 fiscal year. Late reports can result in reduced interest to the member even though overall contributions may have been remitted on a timely basis. **Interest for the current year will not be applied to members' accounts for any payrolls received after June 30, 2001.** If the payrolls are not received by July 31, 2001, the balance in the members' accounts will not reflect the correct contribution and service for the 2000-2001 fiscal year. Therefore, the annual member statements will not include contributions or service reported on the late reports.

***Note: Please help us avoid incomplete member statements by remitting the payroll reports within the above time frame. Limited staff resources will prevent us from manually adjusting annual member statements which are incomplete due to late payroll reports.**

You can help us avoid considerable confusion and dissatisfaction on the part of your employees, guarantee maximum crediting of interest, and reflect proper member and employer data required for valuation by: (1) immediately submitting any payroll reports that are **delinquent** and (2) filing your May and June reports before the noted deadlines.

Thank you for your cooperation. If you have any questions, please contact Yolanda Almanza at (916) 795-1575.

Kenneth W. Marzion, Chief
Actuarial & Employer Services