



Performance, Compensation & Talent Management Committee Meeting Agenda

Items designated for Information are appropriate for Committee Action if the Committee wishes to take action. Any Agenda Item from a properly noticed Committee meeting may be considered by the Board at a subsequent Board meeting. The hour designated as the earliest starting time for this meeting is not intended to communicate the expected duration (or ending time) of the preceding meeting. Public comment may be taken on agenda items in accordance with applicable law. There is a three-minute limitation on public comment, unless otherwise directed by the Presiding Officer. (Cal. Code Regs. tit 2, § 552.1.) Members of the public may provide public comment via telephone by calling (800) 259-4105. Board members may attend meetings of committees of which they are not members and participate in the discussions during those meetings.

CalPERS Auditorium

Lincoln Plaza North
400 P Street
Sacramento, CA

June 15, 2022

9:00 a.m.

Committee Members

Rob Feckner, Chair
Eraina Ortega, Vice Chair

Lisa Middleton
David Miller

Jose Luis Pacheco
Theresa Taylor

Open Session

9:00 a.m.

Item	Presentation	Q & A	Cumulative Time
1. Call to Order and Roll Call			
2. Executive Report – Doug Hoffner	3m		5m
3. Action Consent Items – Doug Hoffner			
3a. Approval of the June 15, 2022 Performance, Compensation & Talent Management Committee Timed Agenda			

Item	Presentation	Q & A	Cumulative Time
3b. Approval of the April 19, 2022 Performance, Compensation & Talent Management Committee Meeting Minutes			
4. Information Consent Items – Doug Hoffner			
4a. Annual Calendar Review			
4b. Draft Agenda for the September 20, 2022 Performance, Compensation & Talent Management Committee Meeting			
5. Action Agenda Items			
5a. Review of Board’s Compensation Policy for Executive and Investment Management Positions – Michelle Tucker; Global Governance Advisors	20m	20m	45m
5b. Compensation Review and Recommendations for Statutory Positions – Michelle Tucker; Global Governance Advisors	20m	20m	1h, 25m
5c. Annual Review: 2022-23 Incentive Metrics – Michelle Tucker; Global Governance Advisors	20m	15m	2h
5d. 2022-23 Incentive Plan of the Chief Executive Officer – Michelle Tucker; Global Governance Advisors	10m	5m	2h, 15m
6. Information Agenda Items			
6a. Summary of Committee Direction – Doug Hoffner			
6b. Public Comment			

Total Open Session Time: 2 hours, 15 minutes