



Risk and Audit Committee Meeting Summary

June 16, 2021

This is intended as a guide for the Committee Chair. Other than the motions, this need not be read verbatim. The Chair may add context/comment as appropriate.

The Risk and Audit Committee met on June 3, 2021 and interviewed five firms for the Parallel Actuarial Valuation RFP.

THE COMMITTEE RECOMMENDS AND I MOVE, the Board approve the following:

- AGENDA ITEM 3a – Solicitation for Third Party Valuation and Certification of Annual Actuarial Reports: Finalist Interviews and Finalist Selection
- Approve the award of the contract to Buck Global, as the highest ranking Finalist, subject to final negotiations and satisfaction of all requirements, and direct staff to begin contract negotiations for the contract with Buck Global. If staff, in its discretion, concludes that negotiations are unsuccessful, staff shall begin contract negotiations with Gabriel, Roeder, Smith & Co. the next highest scoring Finalist, and so on.