

# Pension Contracts Management Program Annual Report

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# Contract Voluntary Termination Report

## Fiscal Year 2023-24 Quarter 1 Updates:

- During the first quarter of fiscal year 2023-24, Plumas Local Agency Formation Commission submitted a final resolution to terminate its contract with CalPERS. Washington Colony Cemetery District also submitted a resolution of intent to terminate its contract with CalPERS. Currently, there are 3 agencies in the process of voluntary termination.

Agency Name	Agency Type	Total Members	Resolution of Intention Effective Date	Contract Termination Effective Date
Plumas Local Agency Formation Commission	JPA	2	2/13/2023	8/14/2023
Local Government Services Authority	JPA	0	6/7/2023	TBD
Washington Colony Cemetery District	Special District	5	8/4/2023	TBD

# Collections Activity Report

Status Report	Q 1 (July 1 – September 30)	Resolved As of 10/13/2023	Pending Resolution As of 10/13/2023
Collection Cases	32 Cases	9 Cases	<b>23 Cases</b>
Total Outstanding Amount	\$2,805,823	\$2,335,123	<b>\$470,700</b>

# Active Payment Plans

Active payment plans are approved on a case-by-case basis for employers experiencing acute and temporary financial challenges. For employers with longer-term but still temporary and surmountable financial challenges, the Financial Office in conjunction with the Actuarial and Legal Offices, may offer a payment plan that sustains the employer and protects their members' accrued benefits.

Agency Name	Type of Payment	Total Outstanding Amount	Payment Term	Account Status
Central Sierra Planning Council	Termination Unfunded Liability	\$174,689	5-Year	Current
City of Placentia (Safety Fire Plan Only)	Termination Unfunded Liability	\$447,210	5-Year	Current
San Luis Obispo Regional Transit Authority	Termination Unfunded Liability	\$427,526	5-Year	Current
Shasta LAFCO	Termination Unfunded Liability	\$135,691	7-Year	Current