

Working After Retirement Administration

Summary of Discussion

This Board Education session will cover California Public Employees' Retirement System's (CalPERS) administration of working after retirement laws, including waiting periods, annual hour limits, salary caps, appointment durations and exemptions. We will identify consequences for violating working after retirement rules and the various controls in place to help mitigate violations for both member and employers, including notifications and educational opportunities that are provided. We will highlight current complexities with the program and the impacts potential new legislation will have on the working after retirement rules.